



**ORIENT ABRASIVES LIMITED**  
Regd. Office : 1307, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110 019  
E-mail : [ho@oalindia.com](mailto:ho@oalindia.com) Website : <http://www.orientabrasives.com>  
CIN L24299DL1971PLC005854

# ORIENT ABRASIVES LIMITED

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## RISK MANAGEMENT POLICY



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### **Background**

Pursuant to clause 49 of the Equity Listing Agreement and SEBI circular no. CIR/CFD/POLICY CELL/2/2014 dated 17 April 2014 and subsequently amended by circular no. CIR/CFD/POLICY/CELL/7/2014 on 15 September 2014, every listed company, except the companies having share capital not exceeding Rs. 10 Crore and Net worth not exceeding of Rs. 25 Crore as on the last date of previous financial year and the companies listed exclusively on the SME and SME-ITP platforms, shall constitute Risk Management Committee for risk assessment and minimization thereof.

This document is intended to formalize a risk management policy the objective of which shall be identification, evaluating, monitoring, and minimizing identifiable risks.

### **Approval of the Policy and Effective Date**

This policy is approved by the Board of Directors wide it's meeting held on 11 November 2014 and it shall be effective with effect from 01 October 2014.

### **Identification of Risks**

Risk can minimize only after the identification, or we may say unless we identified the risk it cannot be minimized. So the first moto of the Risk Management Policy is to identify the risks.

In Orient Abrasives Limited, risk can be identified by the any director, employee, shareholders, debtors, creditors, bankers, connected agencies. They can report the



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Identified risks to the concerned department. Immediately after the reporting of the risks, departmental head and entire team of the department shall accumulate the information pertaining to the identified risks and evaluate the risks.

### **Kind of Risks**



The risks can be further categorized as (1) Minimal (2) Moderate (3) Extreme. Priority should be given to the extreme risks, which will more dangerous and the company will have short time to overcome / minimize the said risks.

### **Management of the Risks**

All the risks should be reported to the departmental heads and they will further intimate to the Audit Committee. In extreme cases all the concerned department head will report immediately to the any Member of Audit Committee for further consideration.



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The Board of Directors will consider the risk reported by the Audit Committee of the company. The management will take the necessary action on the reported risk and will do the best for minimization of the risks.

The Audit Committee is mandated to take the control of the all the Risks and it constitutes the following officials:

Mr. Pundarik Sanyal	:	Independent Director	:	Chairman
Mrs. Sangeeta Bohra	:	Independent Director	:	Member
Mr. Hemul Shah	:	Director	:	Member

The Audit Committee or any members of the Committee will consider the matter reported by the concerned department heads and the Audit Committee and their members can own identify the risks and will advice to the management to minimize risk.

The Audit Committee can meet any number of times for consideration and providing the curative action of risks to the management.

### **AMENDMENTS**

Any subsequent amendment/modification in the listing agreement and/or other applicable laws in this regard shall automatically apply to this Policy. This policy can be amendment any time by the Board of Directors of the company.