

ORIENT ABRASIVES LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005

Rs. in lacs

Sl. No.	Particulars	Unaudited		Audited
		Quarter ended	Quarter ended	Year ended
		30.06.2005	30.06.2004	31.03.2005
1	Gross Sales/Income from operations	4,279.67	3,853.18	16,850.47
	Less : Excise Duty	559.12	504.12	2,213.95
	Sales (Net)	3,720.55	3,349.06	14,636.52
2	Other Income	21.72	8.67	92.11
		3,742.27	3,357.73	14,728.63
3	Total Expenditure			
	a) Decrease/(Increase) in stock in trade	(190.06)	(81.46)	(289.70)
	b) Consumption of raw materials	1,332.79	1,080.02	4,896.45
	c) Power and Fuel	656.96	534.78	2,254.34
	d) stores and spares consumed	316.85	268.54	1,225.00
	e) Staff Cost	401.01	338.02	1,483.48
	f) Other expenditure	491.28	420.01	1,889.86
4	Interest (Net)	58.36	39.90	186.86
5	Depreciation	110.99	83.67	381.07
6	Profit before Tax (1+2-3-4-5)	564.09	674.25	2,701.27
7	Provision for taxation	(110.00)	(193.00)	(715.00)
	Deferred Tax Credit	7.00	6.00	42.05
	Income Tax Refund	-	-	31.92
	Fringe Benefit Tax	(5.00)	-	-
8	Net Profit	456.09	487.25	2,060.24
9	Paid-up equity share capital (including forfeited amount Rs.13044/-)	598.33	299.23	598.33
10	Reserve excluding revaluation reserve	-	-	4,107.51
	Basic and diluted EPS -not annualised (fully paid up share of Rs.10/-each) Non-promoter shareholding :- No. of shares : Percentage of Shareholding :	7.51 2,904,474 48.55	8.02 1,479,881 49.48	33.91 2,915,764 48.74

Notes :

- The above financial results were taken on record by the Board of Directors at its meeting held on July 2
- The results for the quarter ended June 30, 2005 have been reviewed by the Audit Committee and the At
- EPS has been calculated after reducing accrued dividend @ 6% p.a. plus tax (@ 7% p.a. plus tax for the year ended March 31, 2005) on the 4,00,000 cumulative preference shares of Rs. 100 each, from the r
- The Board has fixed August 23, 2005 as the record date for the subdivision of face value of the equity st of Rs. 10/- each into equity shares of of Re. 1 multiplied into 59819600 number of shares, which was ap by the members at the 34th Annual general Meeting held on July 20, 2005.
- Provision for tax has been made after considering the benefits available under Section 80IA of the Incurr Act, 1961 in respect of power plant installed at Porbander for captive consumption.
- The position of of investor complaints received, disposed of and pending during the quarter is as follows:

Pending at the beginning of the quarter	3
Received during the quarter	19
Disposed of during the quarter	19
Pending at the end of the quarter	3
- Figures for the quarter ended June 30, 2004 and for the year ended March 31, 2005 have been recast wherever necessary.

for ORIENT ABRASIVES LIMITED

Place : New Delhi
Date: July 29, 2005

S.G.RAJGARHIA
MANAGING DIRECTOR

ORIENT ABRASIVES LIMITED

**Segmentwise Revenue, Results and Capital employed reporting for
the quarter ended June 30, 2005 and June 30, 2004 and for the year
ended March 31, 2005 under clause 41 of the listing agreement**

(Amount in Rs. lacs)

Particulars	Unaudited		Audited
	Quarter ended	Quarter ended	Year ended
	30.06.2005	30.06.2004	31.03.2005
1. Segment Revenue			
A. Fused Aluminium Oxide Grains including calcined products	1,992.67	1,893.28	7,939.37
B.Refractories & Monolithics	2,399.22	2,039.41	9,240.40
C. Bonded Abrasives	708.61	552.52	2,510.57
Total	5,100.51	4,485.21	19,690.34
Less: Inter Segment Revenue	799.59	625.86	2,750.68
Net sales / Income from Operations	4,300.92	3,859.35	16,939.66
2. Segment Results			
(Profit before interest and Tax)			
A. Fused Aluminium Oxide Grains including calcined products	308.17	382.48	1,366.53
B.Refractories & Monolithics	304.33 *	339.77	1,630.29
C. Bonded Abrasives	52.28	36.74	132.68
Total	664.78	758.99	3,129.50
Less : Interest	58.36	39.90	186.87
Less : Unallocable expenditure net off unallocable income	42.33	44.84	241.36
Profit before tax	564.09	674.25	2,701.27
3. Capital Employed			
A. Fused Aluminium Oxide Grains including calcined products	4,477.36	2,609.90	3,999.29
B.Refractories & Monolithics	3,449.66	3,110.64	3,603.05
C. Bonded Abrasives	1,015.54	948.56	1,014.36
Total	8,942.56	6,669.09	8,616.70

* after providing for Rs. 16.93 lac being the key-man insurance policy assigned in favour of the concerned key-man