

ORIENT ABRASIVES LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007						
Sl. No.	Particulars	(Rs. in lacs)				
		Unaudited		Unaudited		Audited
		For the Quarter ended		For the Nine Months ended		for the Year ended
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007	
1	Gross Sales/Income from operations	6,465.75	5,252.16	18,861.89	16,044.49	21,281.89
	Less : Excise Duty	736.57	661.46	2,140.15	2,027.70	2,698.55
	Sales (Net)	5,729.18	4,590.70	16,721.74	14,016.79	18,583.34
2	Other Income	37.96	9.43	129.96	48.85	157.38
3	<b>Total Income (1+2)</b>	<b>5,767.14</b>	<b>4,600.13</b>	<b>16,851.70</b>	<b>14,065.64</b>	<b>18,740.72</b>
4	Expenditure					
	a) Decrease/(Increase) in stock in trade	(104.41)	(283.49)	(78.40)	(332.44)	(882.85)
	b) Consumption of raw materials	1,667.17	2,126.53	5,439.81	5,980.90	8,013.90
	c) Power and Fuel	860.97	751.16	2,634.39	2,566.19	3,493.72
	d) Stores and spares consumed	477.63	373.93	1,304.03	1,095.09	1,621.58
	e) Employees Cost	561.91	447.35	1,599.25	1,383.79	1,814.28
	f) Purchase of traded goods	660.72	18.94	1,568.43	55.47	99.83
	g) Depreciation	222.02	146.73	541.45	422.47	576.26
	h) Other expenditure	584.14	560.08	1,760.29	1,668.45	2,251.10
	i) Total	4,930.15	4,141.23	14,769.25	12,839.92	16,987.82
5	Interest (Net)	176.43	70.51	444.19	182.29	264.33
6	<b>Profit before tax (3) - (4+5)</b>	<b>660.56</b>	<b>388.40</b>	<b>1,638.26</b>	<b>1,043.42</b>	<b>1,488.57</b>
7	Exceptional items	-	1,840.55	-	1,840.55	1,845.64
8	<b>Profit after exceptional items</b>	<b>660.56</b>	<b>2,228.95</b>	<b>1,638.26</b>	<b>2,883.97</b>	<b>3,334.21</b>
9	<b>Tax Expenses :</b>					
	Provision for Tax including Deferred Tax	(149.44)	(474.35)	(409.44)	(680.99)	(752.05)
	Fringe Benefit Tax	(5.00)	(4.40)	(16.25)	(15.50)	(22.50)
10	<b>Net Profit after tax (8-9)</b>	<b>506.12</b>	<b>1,750.20</b>	<b>1,212.57</b>	<b>2,187.48</b>	<b>2,559.66</b>
11	<b>Extraordinary items</b>					
		-	-	-	-	-
12	<b>Net Profit for the period (10-11)</b>	<b>506.12</b>	<b>1,750.20</b>	<b>1,212.57</b>	<b>2,187.48</b>	<b>2,559.66</b>
13	Paid-up equity share capital (Face Value Re. 1) (including forfeited amount Rs.13,044/-)	598.33	598.33	598.33	598.33	598.33
14	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	7,231.70
15	Basic and diluted EPS -not annualized (fully paid up share of Re.1/-each)	0.85	2.93	2.03	3.65	4.25
16	Public shareholding :-					
	No of shares	28,206,193	28,710,332	28,206,193	28,710,332	28,601,958
	Percentage of Shareholding	47.15	47.99	47.15	47.99	47.81
Notes :						
1	The above financial results reviewed by the Audit Committee and the Auditor's were taken on record by the Board of Directors at its meeting held on January 30, 2008					
2	The thermal power plant of 9 MW capacity at Porbander for captive consumption has successfully commenced its operations in the month of October 2007.					
3	There were no investor complaints outstanding at the beginning of the quarter. During the quarter, 6 complaints were received and were disposed of.					
4	In view of notification issued by the Ministry of Company Affairs dated 7th December 2006 prescribing the Companies (Accounting Standards) Rules 2006, the Company has changed the accounting policy related to recognition of foreign exchange fluctuation on fixed assets, related to transactions entered after April 1, 2004. The foreign exchange variation is now being charged/ credited to the profit and loss account, which till previous year was adjusted to the carrying value of the respective assets. Pursuant to this change, foreign exchange variation gain for the current quarter and nine month period amounting to Rs.13.92 lacs and Rs. 109.50 lacs have been credited to the profit and loss account.					
5	Previous year/period figures have been regrouped, wherever considered necessary.					
<b>For ORIENT ABRASIVES LIMITED</b>						
Place :	New Delhi	S.G.RAJGARHIA				
Date :	30-Jan-2008	MANAGING DIRECTOR				

**ORIENT ABRASIVES LIMITED**

**Segment wise Revenue, Results and Capital employed reporting for the quarter and Nine months ended December 31, 2007 and December 31, 2006 and for the year ended March 31, 2007 under clause 41 of the listing agreement.**

**(Rs. in lacs)**

Particulars	For the	For the	For the	For the	Year
	Quarter ended 31.12.2007	Quarter ended 31.12.2006	9 months ended 31.12.2007	9 months ended 31.12.2006	ended 31.03.2007
<b>1. Segment Revenue</b>					
A. Fused Aluminium Oxide Grains including calcined products	2,952.71	2,451.63	8,104.11	7,058.18	9,293.86
B.Refractories & Monolithics	4,728.55	3,646.46	14,057.54	10,483.26	14,326.54
C. Bonded Abrasives*	-	-	-	1,333.62	1,333.70
Total	7,681.26	6,098.09	22,161.65	18,875.06	24,954.10
Less: Inter Segment Revenue	1,177.84	837.35	3,170.52	2,784.90	3,517.93
<b>Net sales / Income from Operations</b>	<b>6,503.42</b>	<b>5,260.74</b>	<b>18,991.13</b>	<b>16,090.16</b>	<b>21,436.17</b>
<b>2. Segment Results</b>					
(Profit before interest and Tax)					
A. Fused Aluminium Oxide Grains including calcined products	346.36	152.27	606.59	220.13	198.65
B.Refractories & Monolithics	550.31	368.21	1,656.64	1,152.34	1,744.82
C. Bonded Abrasives*	-	-	-	6.00	2.06
Total	896.67	520.47	2,263.23	1,378.47	1,945.53
Less : Interest	176.43	70.51	444.19	182.29	264.33
Less : Unallocable expenditure net off unallocable income	59.68	61.56	180.78	152.76	192.63
<b>Profit Before tax (excluding exceptional items)</b>	<b>660.56</b>	<b>388.40</b>	<b>1,638.26</b>	<b>1,043.42</b>	<b>1,488.57</b>
<b>3. Capital Employed (Segment Assets- Segment Liabilities)</b>					
A. Fused Aluminium Oxide Grains including calcined products	9,967.95	7,809.67	9,967.95	7,809.67	9,295.45
B.Refractories & Monolithics	6,483.04	5,333.18	6,483.04	5,333.18	5,308.99
C. Bonded Abrasives*	-	22.94	-	22.94	-
D. Others	(7,488.69)	(5,208.05)	(7,488.69)	(5,208.05)	(6,774.41)
<b>Total</b>	<b>8,962.30</b>	<b>7,957.74</b>	<b>8,962.30</b>	<b>7,957.74</b>	<b>7,830.03</b>

\* Discontinued Operation from Oct 1, 2006

**For ORIENT ABRASIVES LIMITED**

S.G.RAJGARHIA  
MANAGING DIRECTOR