

ORIENT ABRASIVES LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in lacs)

Sl. No.	Particulars	For the quarter ended		For the year ended
		30.06.2010	30.06.2009*	31.03.2010
1	Gross Sales/Income from operations	9,211.66	8,333.09	34,370.06
	Less : Excise Duty	628.13	531.83	2,191.70
	(a) Net Sales/Income from operations	8,583.53	7,801.26	32,178.36
	(b) Other Operating Income	51.35	38.18	222.15
	Total Income (a+b)	8,634.88	7,839.44	32,400.51
2	Expenditure			
	a) Decrease/(Increase) in stock in trade	(876.27)	200.89	435.92
	b) Consumption of raw materials	2,677.10	2,305.89	9,187.07
	c) Power and Fuel	1,345.02	1,059.03	4,159.64
	d) Stores and spares consumed	656.17	562.36	2,481.98
	e) Employees Cost	807.28	643.03	2,775.51
	f) Purchase of traded goods	682.03	585.80	2,538.77
	g) Depreciation	314.85	254.22	1,080.61
	h) Unrealised foreign exchange loss/(gain)	58.60	(254.73)	(460.07)
	i) Other expenditure	1,072.24	607.62	2,877.06
	j) Total	6,737.02	5,964.11	25,076.49
3	Profit from operations, before Other Income	1,897.86	1,875.33	7,324.02
	Interest & Exceptional Items (1 - 2)			
4	Other Income	0.49	0.91	12.56
5	Profit before Interest and Exceptional Items (3+4)	1,898.35	1,876.24	7,336.58
6	Interest	120.31	117.02	456.43
7	Profit after Interest but before Exceptional Items (5-6)	1,778.04	1,759.22	6,880.15
8	Exceptional items	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,778.04	1,759.22	6,880.15
10	Tax Expenses :			
	Provision for Tax	500.00	535.00	1,629.05
	Deferred Tax	60.71	5.22	134.60
	Fringe Benefit Tax	-	5.50	-
11	Net Profit from Ordinary Activities after tax (9-10)	1,217.33	1,213.50	5,116.50
12	Extraordinary Item	-	-	-
13	Net Profit for the period (11-12)	1,217.33	1,213.50	5,116.50
14	Paid-up equity share capital (Face Value Re. 1) (including forfeited amount Rs.13,044/-)	1,196.52	598.33	1,196.52
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year			13,855.21
16	Basic and Diluted EPS before Extraordinary Items	1.02	2.03	4.28
	Basic and Diluted EPS after Extraordinary Items	1.02	2.03	4.28
17	Public shareholding :- No of shares Percentage of Shareholding	55,715,306 46.57	27,844,409 46.55	55,706,056 46.56
18	Promoters and Promoters group shareholding :			
	a) Pledged/Encumbered			
	- Number of shares	NIL		NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL		NIL
	-Percentage of shares (as a % of the total shareholding of the Company)	NIL		NIL
	b) Non-encumbered			
	- Number of shares	63,923,894	31,975,191	63,933,144
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	-Percentage of shares (as a % of the total shareholding of the Company)	53.43	53.45	53.44

*as subsequently reviewed by the auditors

Notes :

- The above financial results were reviewed by the Audit Committee and the Auditors and approved by the Board of Directors at its meeting held on July 31, 2010.
- There were no investor complaints outstanding at the beginning of the quarter. During the quarter, 4 complaints were received and were disposed of.
- Unrealised foreign exchange (gain)/loss represents the notional gain/loss that may accrue in future on the outstanding derivative contracts for exports, the Foreign Currency Loan and other foreign currency receivables/payables.
- Previous year figures have been regrouped, wherever considered necessary.

For ORIENT ABRASIVES LIMITED

Place : New Delhi
Date : July 31, 2010

S. G. RAJGARHIA
MANAGING DIRECTOR

