

<b>ORIENT ABRASIVES LIMITED</b>			
<b>AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009</b>			
(Rs. in lacs)			
Sl. No.	Particulars	For the Year ended	
		31.03.2009	31.03.2008
1	Gross Sales/Income from operations	33,135.47	26,951.32
	Less : Excise Duty	2,934.53	2,923.85
	(a) Net Sales/Income from operations	30,200.94	24,027.47
	(b) Other Operating Income	51.31	98.56
	<b>Total Income (a+b)</b>	<b>30,252.25</b>	<b>24,126.03</b>
2	Expenditure		
	a) Decrease/(Increase) in stock in trade	(516.44)	(554.96)
	b) Consumption of raw materials	8,737.07	8,311.69
	c) Power and Fuel	4,617.43	3,657.96
	d) Stores and spares consumed	2,237.31	1,816.69
	e) Employees Cost	2,438.60	2,099.06
	f) Purchase of traded goods	2,970.24	2,382.35
	g) Depreciation	971.26	792.18
	h) Unrealised foreign exchange loss/(gain)	701.55	(112.26)
	i) Other expenditure	2,503.67	2,420.61
	j) Total	24,660.69	20,813.32
3	Profit from operations, before Other Income	5,591.56	3,312.71
	Interest & Exceptional Items (1 - 2)		
4	Other Income	15.06	13.25
5	Profit before Interest and Exceptional Items (3+4)	5,606.62	3,325.96
6	Interest	702.80	627.48
7	Profit after Interest but before Exceptional Items (5-6)	4,903.82	2,698.48
8	Exceptional items	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>4,903.82</b>	<b>2,698.48</b>
10	<b>Tax Expenses :</b>		
	Provision for Tax including Deferred Tax	1,696.15	729.97
	Fringe Benefit Tax	23.25	21.00
11	Net Profit from Ordinary Activities after tax (9 -10)	3,184.42	1,947.51
12	Extraordinary Item	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>3,184.42</b>	<b>1,947.51</b>
14	Paid-up equity share capital (Face Value Re. 1) (including forfeited amount Rs.13,044/-)	598.33	598.33
15	Reserve excluding revaluation reserve as per balance sheet	10,762.66	8,488.05
16	<b>Basic and Diluted EPS before Extraordinary Items</b>	<b>5.32</b>	<b>3.26</b>
	<b>Basic and Diluted EPS after Extraordinary Items</b>	<b>5.32</b>	<b>3.26</b>
17	Public shareholding :-		
	No of shares	27,847,333	28,142,483
	Percentage of Shareholding	46.55	47.05
18	Promoters and Promoters group shareholding :		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NA
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	NIL	NA
	-Percentage of shares (as a % of the total shareholding of the Company	NIL	NA
	b) Non-encumbered		
	- Number of shares	31,972,267	NA
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	100	NA
	-Percentage of shares (as a % of the total shareholding of the Company	53.45	NA
<b>Notes :</b>			
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 23, 2009.		
2	The Board has recommended a final dividend of Rs.1.30 per equity share of Re. 1 each (Previous Year - @ Re. 0.90) on the paid up equity share capital for the year ended March 31, 2009.		
3	The Register of members and share transfer books of the Company will remain closed from July 3, 2009 to July 10, 2009 (both days inclusive) for the purpose of dividend and AGM.		
4	The Board has recommended bonus shares in the ratio of 1 : 1 on the equity share capital of the Company which is subject to the approval of members at the annual general meeting.		
5	There were no investor complaints outstanding at the beginning of the quarter. During the quarter, 4 complaints were received and were disposed of.		
6	Unrealised foreign exchange loss represents the loss that may be incurred in future on the outstanding derivative contracts for exports and the External Commercial Borrowing (ECB).		
7	Previous year figures have been regrouped, wherever considered necessary.		
<b>For ORIENT ABRASIVES LIMITED</b>			
Place :	New Delhi	S G RAJGARHIA	
Date :	June 23, 2009	MANAGING DIRECTOR	

