ORIENT ABRASIVES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

(Rs. in lacs)

Sl. No.	Particulars	For the Quarter ended		For the Half Year ended		Audited for the Year ended
		30.09.2009	**30.09.2008**	**30.09.2009**	**30.09.2008**	**31.03.2009**
1	Gross Sales/Income from operations	7,853.08	9,375.27	16,186.17	17,981.65	33,135.47
	Less : Excise Duty	498.45	916.50	1,030.28	1,676.50	2,934.53
	(a) Net Sales/Income from operaions	7,354.63	8,458.77	15,155.89	16,305.15	30,200.94
	(b) Other Operating Income	43.76	25.41	50.81	29.70	51.31
	Total Income (a+b)	**7,398.39**	**8,484.18**	**15,206.70**	**16,334.85**	**30,252.25**
2	Expenditure					
	a) Decrease/(Increase) in stock in trade and work in progre	- 62.71	58.79	138.18	118.57	- 516.44
	b) Consumption of raw materials	2,091.54	2,343.78	4,366.30	4,517.31	8,737.07
	c) Power and Fuel	1,030.35	1,557.34	2,089.38	2,670.64	4,617.43
	d) Stores and spares consumed	590.07	687.56	1,152.43	1,165.69	2,237.31
	e) Employees Cost	681.77	635.73	1,324.80	1,256.92	2,438.60
	f) Purchase of traded goods	607.32	942.79	1,193.12	1,660.48	2,970.24
	g) Depreciation	269.45	240.54	523.67	470.86	971.26
	h) Unrealised foreign exchange loss/(gain)	- 57.99	373.46	- 280.24	341.47	701.55
	i) Other expenditure	678.28	603.21	1,253.42	1,240.92	2,503.67
	j) Total expenditure	5,828.08	7,443.20	11,761.06	13,442.86	24,660.69
3	Profit from operations, before Other Income	1,570.31	1,040.98	3,445.64	2,891.99	5,591.56
	Interest & Exceptional Items (1 - 2)					
4	Other Income	0.97	1.48	1.88	1.48	15.06
5	Profit before Interest& Exceptional Items (3+4)	1,571.28	1,042.46	3,447.52	2,893.47	5,606.62
6	Interest	112.88	176.66	229.90	356.05	702.80
7	Profit after Interest but before Exceptional Items (5-6)	1,458.40	865.80	3,217.62	2,537.42	4,903.82
8	Exceptional items	-	-	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**1,458.40**	**865.80**	**3,217.62**	**2,537.42**	**4,903.82**
10	**Tax Expenses :**					
	Provision for Tax including Deferred Tax	284.91	256.93	825.13	792.26	1696.15
	Fringe Benefit Tax	-	4.00	5.50	9.50	23.25
11	Net Profit from Ordinary Activities after tax (9 -10)	1,173.49	604.87	2,386.99	1,735.66	3,184.42
12	Extraordinary Item	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**1,173.49**	**604.87**	**2,386.99**	**1,735.66**	**3,184.42**
14	Paid-up equity share capital (Face Value Re. 1)	1,196.53	598.33	1,196.53	598.33	598.33
	(including forfeited amount Rs.13,044/-)					
15	Reserve excluding revaluation reserve as per balance sheet					10,762.66
	after considering the impact of bonus issue	-	-	-	-	
16	**Basic and Diluted EPS before Extraordinary Items**	**0.98**	**0.51**	**2.00**	**1.45**	**2.66**
	Basic and Diluted EPS after Extraordinary Items	**0.98**	**0.51**	**2.00**	**1.45**	**2.66**
	(both not annualised)					
17	Public shareholding :-					
	No of shares	55,736,458	27,940,782	55,736,458	27,940,782	27,847,333
	Percentage of Shareholding	46.59	46.71	46.59	46.71	46.55
18	Promoters and Promoters group shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of the Company	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	63,902,742	31,878,818	63,902,742	31,878,818	31,972,267
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	100	100	100	100	100
	-Percentage of shares (as a % of the total shareholding of the Company	53.41	53.29	53.41	53.29	53.45

Notes :

1. The above financial results reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on October 31, 2009.
2. The 1.5 MW wind turbine near Jodhpur, Rajasthan was commissioned in the last week of September, 2009. The Company is setting up another wind mill of 1.5 MW power generation capacity at Jaisalmer.
3. The Company allotted the bonus shares in the ratio 1 : 1 on 17/08/2009. Therefore the paid up capital and the promoters' and public shareholding have increased accordingly.
4. The EPS for the year ended March 09 and the quarter/half year ended September 08 have been restated based on the increased paid up capital pursuant to the bonus issue, to make the EPS for the current half year/quarter comparable.
5. There were no investor complaints outstanding at the beginning of the quarter. During the quarter, 9 complaints were received and were disposed of.
6. Previous year/period figures have been regrouped, wherever considered necessary.

For ORIENT ABRASIVES LIMITED

Place : New Delhi
Date: October 31, 2009

S.G.RAJGARHIA
MANAGING DIRECTOR

ORIENT ABRASIVES LIMITED

Segment wise Revenue, Results and Capital employed reporting for the quarter and half year ended September 30, 2009 and September 30, 2008 and for the year ended March 31, 2009 under clause 41 of the listing agreement.

(Rs. in lacs)

Particulars	For the Quarter ended 30.09.2009	For the Quarter ended 30.09.2008	For the Half Year ended 30.09.2009	For the Half Year ended 30.09.2008	Year ended 31.03.2009
1. Segment Revenue					
A. Fused Aluminium Oxide Grains including calcined products	3,001.84	3,734.67	7,088.24	7,606.09	13,319.97
B.Refractories & Monolithics	5,165.98	5,811.01	9,848.47	10,890.86	20,983.36
C. Power Division	861.79	896.76	1,966.49	1,732.81	3,321.41
Total	9,029.61	10,442.44	18,903.20	20,229.76	37,624.74
Add: Unallocated corporate income	(55.67)	0.30	- 55.55	0.61	0.74
Less: Inter Segment Revenue	1,575.55	1,958.56	3,640.95	3,895.52	7,373.23
Net sales / Income from Operations	**7,398.39**	**8,484.18**	**15,206.70**	**16,334.85**	**30,252.25**
2. Segment Results					
(Profit before interest and Tax)					
A. Fused Aluminium Oxide Grains including calcined products	340.10	377.04	880.78	1,268.34	1,854.43
B.Refractories & Monolithics	1,145.95	877.58	2,130.22	1,856.57	4,405.79
C. Power Division	199.95	(138.52)	447.06	(55.79)	131.26
Total	1,686.00	1,116.10	3,458.06	3,069.12	6,391.48
Less : Interest	112.89	176.65	229.91	356.04	690.06
Less : Unallocable expenditure net off unallocable income	114.71	73.65	10.53	175.66	797.60
Profit Before tax	**1,458.40**	**865.80**	**3,217.62**	**2,537.42**	**4,903.82**
3. Capital Employed					
A. Fused Aluminium Oxide Grains including calcined products	7,800.72	6,403.37	7,800.72	6,403.37	7,432.47
B.Refractories & Monolithics	7,432.40	7,832.93	7,432.40	7,832.93	7,650.86
C. Power Division	4,836.66	4,428.75	4,836.66	4,428.75	4,091.22
D. Others	(6,321.80)	(7,843.02)	(6,321.80)	(7,843.02)	(7,813.56)
Total	**13,747.98**	**10,822.03**	**13,747.98**	**10,822.03**	**11,360.99**

For ORIENT ABRASIVES LIMITED

S.G.RAJGARHIA

MANAGING DIRECTOR