

**ORIENT ABRASIVES LTD.****06 August 2015**

**The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001.**

Stock Code: 504879

**The Manager
Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza
BandraKurla Complex
Bandra(East),Mumbai**

Stock Code: ORIENTABRA

Sub : Approval of un-audited financial results for the quarter and three months ended on 30 June 2015 and Outcome of Board Meeting

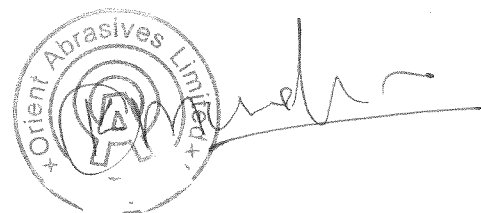
Dear Sir,

With reference to the above subject the Board of Directors vide their meeting held today, 06 August 2015, has inter-alia approved and took note of the following items:-

1. Pursuant to Clause 41 of the Listing Agreement, please find enclosed copy of un-audited financial results for the quarter and three months ended 30 June 2015 as reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 06 August 2015.

Further find enclosed certified true copy of the limited review report dated 06 August 2015 on the un-audited financial results for the quarter and three months ended 30 June 2015, given by the statutory auditors of the Company M/s. S R Batliboi & Co. LLP, Chartered Accountants.

2. The Board of Directors has approved the shifting of Registered Office from NCT of New Delhi to State of Maharashtra, subject to shareholders and other regulatory approvals.
3. The Board of Directors accepted resignation of Mr. Manoj C Ganatra, director of the company w.e.f. 6 August 2015.



Registered Office :
1307, Chiranjiv Tower,
43 Nehru Place,
New Delhi - 110019 (India)
Phone : +91-11-2642 5446 / 7
Fax : +91-11-2644 3859
Email : ho@oalindia.com

Works :
G.I.D.C. Industrial Area,
Porbandar - 360577
Gujarat, India
Phone : +91-286-2221788/9
Fax : +91-286-2222719
Email : orientabrasives@oalmail.co.in



ORIENT ABRASIVES LTD.

4. Mr. Pundarik Sanyal, Non-Executive Independent Director, has been elected as the Chairman of the Company in place of Mr. Rama Shanker Bajoria.
5. Mr. Mihir H Devani has been appointed as an additional director as per Section 161(1) of the Companies Act 2013, w.e.f. 6 August 2015, and he has also been appointed as Whole Time Director u/s 196 of the Companies Act, 2013, subject to approval of shareholders in ensuing AGM.
6. Mr. Mihir H Devani is also nominated as a Key Managerial Personnel (KMP) of the Company as per Section 203 of the Companies Act, 2013.
7. The Board has fixed the date of AGM on 29 September 2015.

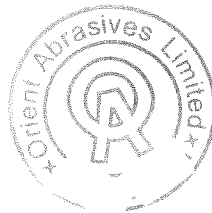
Please take the above on your record.

Thanking you.

Yours' Faithfully

for **Orient Abrasives Limited**

Kamlesh Kumar Mundra
Company Secretary



Encl. a/a.

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