



ORIENT ABRASIVES LTD.

CIN : L24299GJ1971PLC093248

Ref No.: Orient/Stock Exch/Letter/43

13th June, 2017

The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.

The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 504879

Scrip Code: ORIENTABRA

Sub: Outcome of Board Meeting

Dear Sir/Madam,

The following business was transacted at the meeting of the Board of Directors held today i.e. 13th June, 2017:

1. Acceptance of resignation of Mr. Mihir Devani (DIN: 07238089) from the post of Whole-time Director & CEO of the Company w.e.f 15th June, 2017, consequent to his resignation Mr. Mihir Devani shall cease to be an employee and a Key Managerial Personnel of the Company.
2. Appointment of Mr. Manubhai Rathod (DIN: 07618837) as an Additional Director & upon such appointment, as Whole-time Director & CEO of the Company for a period of 3 (Three) years w.e.f 15th June, 2017, subject to approval of Shareholders at the ensuing Annual General Meeting of the Company. Further, pursuant to provision of Section 203 of the Companies Act, 2013, upon appointment as Whole-time Director & CEO of the Company Mr. Manubhai Rathod (DIN: 07618837) be considered as Key Managerial Personnel of the Company.

Information as required under Regulation 30 of SEBI (LODR) Regulations, 2015 for resignation of Mr. Mihir Devani & for appointment of Mr. Manubhai Rathod is enclosed herewith as "Annexure- I".

3. Mr. Manubhai Rathod has been authorised for determining the materiality of an event as required in terms of Regulations 30 (5) of SEBI (LODR) Regulations, 2015;

S. N.	Name of KMP	Designation	Contact details
1.	Mr. Manubhai Rathod	Whole time Director & Chief Executive Officer	Phone: (0286) 2221728 Email: mrathod@oalmail.co.in

The meeting of the Board of Directors of the Company concluded at 3.30 P.M

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Orient Abrasives Limited**

Bimal Parmar
Company Secretary

Registered Office :

G.I.D.C. Industrial Area, Porbandar - 360577, Gujarat, (India)

Tel.: +91-286 2221788 / 9, Fax : +91-286 2222719, Email : orientabrasives@oalmail.co.in, Email : Investor@oalmail.co.in

Administrative Office :

Jeevan Udyog Building, 2nd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

Tel.: +91-22 6665 1700, Fax : +01 22 2207 9395, Email : orientabrasives@oalmail.co.in, Email : Investor@oalmail.co.in



Annexure- I

Information about appointment of new Director & resignation of existing Director

Reasons for change viz. appointment, resignation, removal, death or otherwise	a) Mr. Mihir Devani has resigned from his position of the Whole Time Director & CEO of the Company w.e.f 15 st June, 2017, citing his commitments/personal assignment & obligations. b) Consequent to resignation of Mr. Mihir Devani from the post of Whole Time Director & CEO Mr. Manubhai Rathod (DIN: 07618837) has been appointed as an Whole Time Director & CEO.
Date of appointment/cessation (as applicable) & term of appointment	<u>Date of Cessation of Mr. Mihir Devani:</u> 15 st June, 2017. <u>Date of Appointment of Mr. Manubhai Rathod:</u> 15 st June, 2017.
Brief Profile (in case of appointment)	Mr. Manubhai Rathod a BSC (Chemistry Graduate) from Saurashtra University, has experience & expertise of more than a decade in the field of mining & processing (operations) of Bauxite and allied minerals. Mr. Manubhai Rathod prior to his appointment at present designation, was associated with M/s. Bombay Minerals Limited, the Company's Promoter Company, and was performing as unit head of the Company at Khambhalia, Gujarat.
Disclosure of relationships between directors (in case of appointment of director)	None of the Directors are related to each other personally, financially or otherwise.

