



CIN-L24299DLI971PLC005854

ORIENT ABRASIVES LTD.

OAL/

08/06/2015

Department of Corporate Services
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001.

STOCK CODE: 504879

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza
BandraKurla Complex
Bandra (East), Mumbai-400051

STOCK CODE: ORIENTABRA

Re : Notice under clause 36 of listing agreement

Sub : Proposed sale of 3,05,34,857 equity shares of Orient Abrasives Ltd to Bombay Minerals Limited and M/S Cura Global Holdings Limited

Dear Sir,

This is with reference to the above subject, Mr. S G Rajgarhia, along with other promoters of Orient Abrasives Limited, have entered into a Share Purchase Agreement, today with Bombay Minerals Limited and M/S Cura Global Holdings Limited, a company incorporated under the laws of Mauritius, for sale of 3,05,34,857 equity shares held by them in the company (aggregating 25.52%) at a price of Rs. 29.50 (Rupees Twenty Nine and Paise Fifty Only). Other sellers under the share purchase agreement include: Mrs. Usha Rajgarhia Mrs. Anisha Mittal and Ms. Bhavna Rajgarhia.

The proposed sale of shares as aforesaid is subject to various conditions precedent including regulatory approvals.

Thanking You,
Yours faithfully,
For Orient Abrasives Limited

Kamlesh Kumar Mundra
Company Secretary



Registered Office :
1307, Chiranjiv Tower,
43 Nehru Place,
New Delhi - 110019 (India)
Phone : +91-11-2642 5446 / 7
Fax : +91-11-2644 3859
Email : ho@oalindia.com

Works :
G.I.D.C. Industrial Area,
Porbandar - 360577
Gujarat, India
Phone : +91-286-2221788/9
Fax : +91-286-2222719
Email : orientabrasives@oalmail.co.in