

Familiarization Programme for Independent Directors

The Company, in order to make familiarize the Directors with the operations carried out at the Company's plant, arranged for a visit to Company's plant at Porbandar where they were briefed by the plant heads/unit heads about the various stages of operations undertaken at the plant, before the same is being sold by the Company.

Further, the Independent Directors were provided with the kit containing their appointment letter, documents/brochures, reports and internal policies that enabled them to familiarize with their role, duties & responsibilities as also the procedures and practices followed by the Company for carrying out the business functions/activities.

The appointment letters were issued to the newly appointed Independent Directors, inter-alia, set out role, duties & responsibilities, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures and also explained in detail the compliances required from him under the Companies Act, Listing Regulations and other relevant regulations and his affirmation taken with respect to the same .

Lastly, the Independent Director at the Meeting of Board of Directors & other Committees are regularly briefed on material transactions and/or business decisions that the Management of the Company is proposing to carry out and after appropriate approval, the review of implementation of such decisions is also been placed before the said meeting for the better understanding and controls process.