



ORIENT ABRASIVES LTD.

CIN : L24299GJ1971PLC093248

Ref No.: Orient/Stock Exch/Letter/63

16th September, 2017

The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojshajeejibhoy Towers,
Dalal Street, Mumbai - 400 023.

The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Plot No. C/1. G Block,
Bandra-KurlaComplex, Bandra (E),
Mumbai - 400 051.

Scrip Code: 504879

Scrip Code: ORIENTABRA

Sub: Proceeding of 46th Annual General Meeting (AGM) of the Company held on 16th September, 2017.

Dear Sir,

As required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the 46th Annual General Meeting (AGM) of the Members of the Company was held on 16th September, 2017 at 10.30 a.m. at Lords Eco Inn Hotel, Near Circuit House, Chaupati, Porbandar, Gujarat - 360575.

In this regard, please find enclosed herewith summary of the proceeding of the 46th Annual General Meeting of the Members of the Company.

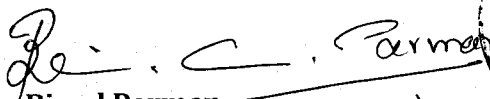
The Meeting concluded at 12 noon.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Orient Abrasives Limited


Bimal Parmar
Company Secretary



Registered Office :

G.I.D.C. Industrial Area, Porbandar - 360577, Gujarat, (India)

Tel.: +91-286 2221788 / 9, Fax : +91-286 2222719, Email : orientabrasives@oalmail.co.in, Email : Investor@oalmail.co.in

Administrative Office :

Jeevan Udyog Building, 2nd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

Tel.: +91-22 6665 1700, Fax : +01 22 2207 9395, Email : orientabrasives@oalmail.co.in, Email : Investor@oalmail.co.in



ORIENT ABRASIVES LTD.

CIN : L24299GJ1971PLC093248

RECORD IN BRIEF OF THE PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ORIENT ABRASIVES LIMITED HELD ON SATURDAY, 16TH SEPTEMBER, 2017 AT 10.30 A.M AT LORDS ECO INN HOTEL, NEAR CIRCUIT HOUSE, CHAUPATI, PORBANDAR, GUJARAT - 360575

Shri Pundarik Sanyal, Chairman of the Board of Directors, occupied the chair and welcomed the members at the 46th Annual General Meeting of the Company.

Announcing that the requisite quorum being present, he commenced the proceedings of the Meeting and informed that the Register of Directors' Shareholding and the Register of Proxies and other relevant documents were available for inspection at the Meeting and members and other concerned can do so, if interested.

Members noted that the Company had received proxies representing 578067 Equity Shares i.e. 0.6% % of the voting power.

The Chairman thereafter introduced other Board members and KMP's etc. sitting on the dias. He specially acknowledged the presence of Shri Bharat Kumar Makhecha, Independent Director with the members who was appointed to act as such on 29th September, 2016 and whose candidature was subject matter of consideration by members in 46th AGM. He also inform that Shri Hemul Shah, Director and Smt. Sangeeta Bohra, Independent Director express their inability to attend the Meeting due to their pre-occupations.

The Chairman acknowledge the attendance of Mr. Shreyans Ravrani, Authorised Representative of Statutory Auditors M/s. SRBC & Co. LLP, Chartered Accountants and Sh. Jatin Gupta, FCS being the Secretarial Auditors of the Company.

The proceedings of AGM were initiated and with the permission of Members present, the Notice convening the 46th Annual General Meeting and Reports forming part of the Annual Report for the Financial Year 2016-2017 and report of Statutory Auditors thereupon (being non-qualified) were taken as read.

He then read out the observation made by the Secretarial Auditor in his report and invited attention of the Members to the explanation provided by the Board of Directors in its Report.

Shri Bimal Parmar, Company Secretary then informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rules framed thereunder, the Company had provided e-voting facility to the Members, holding shares in Demat form and in Physical form, to cast their votes in respect of all the businesses mentioned in the Notice of the 46th Annual General Meeting. The Company



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engaged the services of National Securities Depository Limited (NSDL) to provide e-voting facility to its members which was kept open from Wednesday, 13th September, 2017 (9.00 a.m.) to Friday, 15th September, 2017 (5.00 p.m).

He informed that Shri Jatin Gupta, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.

He further informed that in order to enable the members present at the meeting, either in person or through proxy who had not cast their votes under the E-voting facility, the Company had provided a facility to vote by ballot in respect of all the resolutions contained in the Notice of the said Annual General Meeting.

The members were requested to discuss on accounts and other aspects, if any. After discussion, with permission of members, Shri Bimal Parmar declared the ballot/poll to be open in respect of all subjects/resolutions contained in the Notice of the 46th Annual General Meeting as ballot papers were duly circulated to members present. Sh. Jatin Gupta, FCS thereafter locked and sealed the empty ballot box in the presence of Members/Proxies. The members thereafter completed the ballots.

Accordingly, voting by ballot was conducted at the Meeting and thereafter, the Scrutinizer took custody of the ballot box.

The Chairman informed that the result of the e-voting and voting by ballot will be announced later on after receipt of the Scrutinizer's Report and that the results of the E-Voting/by ballot Paper along with the Scrutinizer's Report will be placed on the website of the Company and NSDL and will also be sent to the Stock Exchanges.

Shri Sachin Polke proposed vote of thanks to the Chair.

There being no other business, the Chairman declared the Meeting concluded at 12 noon.

Place: Porbandar
Date: 16th September, 2017

For ORIENT ABRASIVES LIMITED


BIMAL PARMAR
COMPANY SECRETARY

