

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013					
Part 1					
(Amounts in Rs. Lacs, unless otherwise stated)					
Sl.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from operations (Net of excise duty)	5,229.48	4,929.73	4,151.13	18,196.49
	(b) Other operating income	-	7.34	23.52	34.15
	Total Income from Operations	5,229.48	4,937.07	4,174.65	18,230.64
2	Expenses				
	(a) Cost of materials consumed	2,335.99	1,267.83	1,435.18	5,443.32
	(b) Change in inventories of finished goods, work in progress and stock in trade	70.56	403.56	(285.61)	(164.60)
	(c) Stores and spares consumed	-	486.21	514.51	1,958.70
	(d) Employee benefit expenses	79.95	377.97	358.66	1,460.48
	(e) Depreciation and amortisation expense	-	317.34	318.42	1,273.98
	(f) Power and fuel	282.44	909.46	1,134.08	4,507.36
	(g) Other expenses	(4,652.72)	689.25	231.23	1,425.62
	Total expenses	(1,883.78)	4,451.62	3,706.47	15,904.86
3	Profit/(loss) from operations before other income, interest, finance costs and exceptional items (1-2)	7,113.26	485.45	468.18	2,325.78
4	Other income	-	211.53	11.59	226.05
5	Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	7,113.26	696.98	479.77	2,551.83
6	Finance costs	4,723.28	81.54	150.92	489.81
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,389.98	615.44	328.85	2,062.02
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	2,389.98	615.44	328.85	2,062.02
10	Tax expenses	330.05	163.80	44.20	467.18
11	Net Profit/(loss) from ordinary activities after tax (9-10)	2,059.93	451.64	284.65	1,594.84
12	Extraordinary items	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	2,059.93	451.64	284.65	1,594.84
14	Paid-up Equity Share Capital (Face Value Re. 1/- per share) (including forfeited amount of Rs. 0.13 lacs)	1,196.52	1,196.52	1,196.52	1,196.52
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				11,976.27
16	Earning Per Share (EPS) (Rs.)				
	(a) Basic and Diluted Earning per share (of Re. 1/- each) before Extraordinary Items (not annualized) (Rs.)	1.72	0.38	0.24	1.33
	(b) Basic and Diluted Earning per share (of Re. 1/- each) after Extraordinary Items (not annualized) (Rs.)	1.72	0.38	0.24	1.33
Part 2					
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	61,704,287	61,704,287	61,704,287	61,704,287
	- Percentage of shareholding	51.58%	51.58%	51.58%	51.58%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	-Number of shares	NA	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of company)				
		NA	NA	NA	NA
	b) Non - encumbered				
	-Number of shares	57,934,913	57,934,913	57,934,913	57,934,913
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of company)	48.42%	48.42%	48.42%	48.42%
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		1		
	Received during the quarter		2		
	Disposed off during the quarter		3		
	Remaining unresolved at the end of the quarter		0		
Notes:					
1. The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on August 12, 2013.					
2. The Company has sold non-plant grade bauxite during the current quarter amounting to Rs. 840.18 lacs (quarter ended March 31, 2013 Rs. 1,308.40 lacs) after obtaining necessary approvals from the state government.					
3. Statutory auditors have carried out limited review on above results for the quarter ended June 30, 2013.					
4. The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the unaudited					
5. Previous period figures have been regrouped/rearranged, wherever considered necessary, to conform to the current quarter classification.					

Segment wise revenue, results and capital employed are given below

(Amounts in Rs. Lacs, unless otherwise stated)

	For the Quarter ended			For the Year Ended
	June 30, 2013	March 31, 2013	June 30, 2012	31-Mar-13
1. Segment Revenue				
A. Fused Aluminium Oxide Grains including calcined products and monolithics	0.01	4,821.09	4,119.57	17,333.65
B. Power Division	1,020.80	813.95	1,249.81	4,512.58
Total	1,020.81	5,635.04	5,369.38	21,846.23
Add: Unallocated corporate income	-	1.42	11.77	1.42
Less: Inter Segment Revenue	5,229.47	699.39	1,194.91	3,617.01
Net sales / Income from Operations	(4,208.66)	4,937.07	4,186.24	18,230.64
2. Segment Results				
(Profit before interest and Tax)				
A. Fused Aluminium Oxide Grains including calcined products and monolithics	-	649.44	241.52	2,069.98
B. Power Division	-	(77.70)	295.93	530.83
Total	-	571.74	537.45	2,600.81
Less : Interest	-	81.54	150.92	489.81
Less : Unallocable expenditure/(income) net off unallocable income/expenditure	0.01	(125.24)	57.68	48.98
Profit Before tax	(0.01)	615.44	328.85	2,062.02
3. Capital Employed				
A. Fused Aluminium Oxide Grains including calcined products and monolithics	-	9,768.13	10,336.07	9,768.13
B. Power Division	-	8,182.02	9,081.68	8,182.02
C. Unallocated	-	(3,669.20)	(5,960.53)	(3,669.20)
Total	-	14,280.95	13,457.22	14,280.95