

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013							
Part 1							
(Amounts in Rs. Lacs, unless otherwise stated)							
Sl.No.	Particulars	Quarter ended			Half year ended		Previous Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	4,239.49	5,207.47	4,029.73	9,446.96	8,180.86	18,196.49
	(b) Other operating income	45.12	-	3.35	45.12	26.87	34.15
	Total Income from Operations	4,284.61	5,207.47	4,033.08	9,492.08	8,207.73	18,230.64
2	Expenses						
	(a) Cost of materials consumed	989.01	1,512.31	1,312.52	2,501.32	2,747.70	5,443.32
	(b) Change in inventories of finished goods, work in progress and stock in trade	303.12	79.95	(327.17)	383.07	(612.78)	(164.60)
	(c) Stores and spares consumed	485.98	502.11	497.79	988.09	1,012.30	1,958.70
	(d) Employee benefit expenses	394.20	407.90	348.72	802.10	707.38	1,460.48
	(e) Depreciation and amortisation expense	317.65	316.57	318.43	634.22	636.85	1,273.98
	(f) Power and fuel	1,217.21	1,216.49	1,210.97	2,433.70	2,345.05	4,507.36
	(g) Other expenses	201.34	617.39	251.35	818.73	482.58	1,425.62
	Total expenses	3,908.51	4,652.72	3,612.61	8,561.23	7,319.08	15,904.86
3	Profit/(loss) from operations before other income, interest, finance costs and exceptional items (1-2)	376.10	554.75	420.47	930.85	888.65	2,325.78
4	Other income	27.22	22.01	0.90	49.23	12.49	226.05
5	Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	403.32	576.76	421.37	980.08	901.14	2,551.83
6	Finance costs	65.60	70.56	142.55	136.16	293.47	489.81
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	337.72	506.20	278.82	843.92	607.67	2,062.02
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	337.72	506.20	278.82	843.92	607.67	2,062.02
10	Tax expenses	57.49	176.15	76.14	233.64	120.34	467.18
11	Net Profit/(loss) from ordinary activities after tax (9-10)	280.23	330.05	202.68	610.28	487.33	1,594.84
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	280.23	330.05	202.68	610.28	487.33	1,594.84
14	Paid-up Equity Share Capital (Face Value Re. 1/- per share) (including forfeited amount of Rs. 0.13 lacs)	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						11,976.27
16	Earning Per Share (EPS) (Rs.)						
	(a) Basic and Diluted Earning per share (of Re. 1/- each) before Extraordinary Items (not annualized) (Rs.)	0.23	0.28	0.17	0.51	0.41	1.33
	(b) Basic and Diluted Earning per share (of Re. 1/- each) after Extraordinary Items(not annualized) (Rs.)	0.23	0.28	0.17	0.51	0.41	1.33
Part 2							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	61,704,287	61,704,287	61,704,287	61,704,287	61,704,287	61,704,287
	- Percentage of shareholding	51.58%	51.58%	51.58%	51.58%	51.58%	51.58%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of company)	NA	NA	NA	NA	NA	NA
	b) Non - encumbered						
	-Number of shares	57,934,913	57,934,913	57,934,913	57,934,913	57,934,913	57,934,913
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of company)	48.42%	48.42%	48.42%	48.42%	48.42%	48.42%
B. INVESTOR COMPLAINTS		Quarter ended September 30, 2013					
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	0					
Notes:							
1	The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on November 14, 2013.						
2	The Company has sold non-plant grade bauxite during the current quarter amounting to Rs. Nil (quarter ended June 30, 2013 Rs.840.18 lacs) after obtaining necessary approvals						
3	Tax expenses includes current tax and deferred tax.						
4	The promoters(Mr S G Rajgarhia,Ms Anisha Mittal and Ms Bhavna Rajgarhia) of the Company have sold 21,535,056 equity shares (18.00% of total share capital) at a price of Rs.						
5	Statutory auditors have carried out limited review on above results for the quarter ended September 30, 2013.						
6	Previous period figures have been regrouped/rearranged, wherever considered necessary, to conform to the current quarter classification.						

Annexure I : Statement of Assets and Liabilities

(Amounts in Rs. Lacs)

	As at September 30, 2013	As at March 31, 2013
Particulars	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	1,196.52	1,196.52
(b) Reserves and surplus	13,691.51	13,081.21
Subtotal- Shareholders' Fund	14,888.03	14,277.73
2 Non-Current Liabilities		
(a) Long-term borrowings	645.57	904.58
(b) Deferred tax liability (net)	981.41	960.26
(c) Long-term provisions	-	-
(c) Other long-term liabilities	40.29	40.61
Subtotal- Non-Current Liabilities	1,667.27	1,905.45
3 Current Liabilities		
(a) Short term borrowings	1,088.10	1,027.32
(b) Trade payables	1,362.73	1,681.34
(c) Other current liabilities	839.49	1,572.96
(d) Short-term provisions	83.24	564.63
Subtotal- Current Liabilities	3,373.56	4,846.25
TOTAL - EQUITY AND LIABILITIES	19,928.86	21,029.43
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	10,759.46	11,221.90
(b) Capital Work-in-Progress	-	64.65
(c) Non-current investments	-	-
(c) Long-term loans and advances	902.76	976.54
(d) Other non-current assets	74.62	110.09
Subtotal- Non-Current Assets	11,736.84	12,373.18
2 Current Assets		
(a) Inventories	4,107.69	5,030.00
(b) Trade recievables	3,007.98	2,653.94
(c) Cash and cash equivalent	273.30	191.52
(d) Short-term loans and advances	406.51	500.67
(e) Other current assets	396.54	280.12
Subtotal- Current Assets	8,192.02	8,656.25
TOTAL - ASSETS	19,928.86	21,029.43

Segment wise revenue, results and capital employed							(Amounts in Rs. Lacs)
Particulars	Quarter ended			Half year ended		Previous Year ended	
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013	
1. Segment Revenue							
A. Fused Aluminium Oxide Grains including calcined products and monolithics	3,992.26	4,947.51	4,007.88	8,939.77	8,127.45	17,333.65	
B. Power Division	1,306.92	1,280.76	1,402.74	2,587.68	2,652.55	4,512.58	
Total	5,299.18	6,228.27	5,410.62	11,527.45	10,780.00	21,846.23	
Add: Unallocated corporate income	-	-	-	-	0.18	1.42	
Less: Inter Segment Revenue	1,014.57	1,020.80	1,377.54	2,035.37	2,572.45	3,617.01	
Net sales / Income from Operations	4,284.61	5,207.47	4,033.08	9,492.08	8,207.73	18,230.64	
2. Segment Results							
(Profit before interest and Tax)							
A. Fused Aluminium Oxide Grains including calcined products and monolithics	231.97	437.31	115.98	669.28	357.50	2,069.98	
B. Power Division	-	-	-	-	-	-	
Total	224.17	229.65	367.49	453.82	663.42	530.83	
Less : Interest	456.14	666.96	483.47	1,123.10	1,020.92	2,600.81	
Less : Unallocable expenditure/(income) net off unallocable income/expenditure	47.40	58.14	142.56	105.54	293.48	489.81	
	71.02	102.62	62.09	173.64	119.77	48.98	
Profit Before tax	337.72	506.20	278.82	843.92	607.67	2,062.02	
3. Capital Employed							
A. Fused Aluminium Oxide Grains including calcined products and monolithics	8,880.55	9,501.20	10,160.07	8,880.55	10,160.07	9,768.13	
B. Power Division	8,172.45	8,297.93	9,145.42	8,172.45	9,145.42	8,182.02	
C. Unallocated	(2,164.97)	(3,191.35)	(5,645.37)	(2,164.97)	(5,645.37)	(3,672.42)	
Total	14,888.03	14,607.78	13,660.12	14,888.03	13,660.12	14,277.73	