

ORIENT ABRASIVES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

Sl. No.	Particulars	(Rs. in lacs)				
		Unaudited		Unaudited		Audited
		For the Quarter ended		For the nine months ended		for the Year ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	Gross Sales/Income from operations	9,554.58	7,547.61	25,740.75	25,529.26	33,135.47
	Less : Excise Duty	585.39	708.36	1,615.67	2,384.86	2,934.53
	(a) Net Sales/Income from operations	8,969.19	6,839.25	24,125.08	23,144.40	30,200.94
	(b) Other Operating Income	2.10	6.02	23.26	35.72	51.31
	Total Income (a+b)	8,971.29	6,845.27	24,148.34	23,180.12	30,252.25
2	Expenditure					
	a) Decrease/(Increase) in stock in trade and work in progress	(111.21)	(473.27)	26.97	(354.70)	(516.44)
	b) Consumption of raw materials	2,602.86	1,939.38	6,969.16	6,456.69	8,737.07
	c) Power and Fuel	1,166.22	1,068.57	3,255.60	3,739.21	4,617.43
	d) Stores and spares consumed	658.19	590.41	1,810.62	1,756.10	2,237.31
	e) Employees Cost	748.99	629.51	2,073.79	1,886.43	2,438.60
	f) Purchase of traded goods	660.56	779.82	1,853.68	2,440.30	2,970.24
	g) Depreciation	284.53	243.87	808.20	714.73	971.26
	h) Unrealised foreign exchange loss/(gain)	(20.42)	178.48	(330.31)	519.95	701.55
	i) Other expenditure	773.83	649.86	2,027.25	1,890.78	2,503.67
	j) Total expenditure	6,763.55	5,606.63	18,494.96	19,049.49	24,660.69
3	Profit from operations, before Other Income	2,207.74	1,238.64	5,653.38	4,130.63	5,591.56
	Interest & Exceptional Items (1 - 2)					
4	Other Income	0.93	-	2.81	1.48	15.06
5	Profit before Interest & Exceptional Items (3+4)	2,208.67	1,238.64	5,656.19	4,132.11	5,606.62
6	Interest	93.67	180.25	323.57	536.30	702.80
7	Profit after Interest but before Exceptional Items (5-6)	2,115.00	1,058.39	5,332.62	3,595.81	4,903.82
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	2,115.00	1,058.39	5,332.62	3,595.81	4,903.82
10	Tax Expenses :					
	Provision for Tax including Deferred Tax	611.34	377.51	1,441.97	1,169.77	1,696.15
	Fringe Benefit Tax	0.00	6.30	0.00	15.80	23.25
11	Net Profit from Ordinary Activities after tax (9 -10)	1,503.66	674.58	3,890.65	2,410.24	3,184.42
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11-12)	1,503.66	674.58	3,890.65	2,410.24	3,184.42
14	Paid-up equity share capital (Face Value Re. 1)* (including forfeited amount Rs.13,044/-)	1,196.53	598.33	1,196.53	598.33	598.33
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	10,762.66
16	Basic and Diluted EPS before Extraordinary Items	1.26	0.56	3.25	2.01	2.66
	Basic and Diluted EPS after Extraordinary Items (both not annualised)	1.26	0.56	3.25	2.01	2.66
17	Public shareholding :-					
	No of shares	55,715,806	27,752,333	55,715,806	27,752,333	27,847,333
	Percentage of Shareholding	46.57	46.39	46.57	46.39	46.55
18	Promoters and Promoters group shareholding :					
	a) Pledged/Encumbered					
	- Number of shares	Nil	NA	NIL	NA	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of the Company	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of shares	63,923,394	NA	63,923,394	NA	31,972,267
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	100	NA	100	NA	100
	-Percentage of shares (as a % of the total shareholding of the Company	53.43	NA	53.43	NA	53.45
Notes :						
1	The above financial results reviewed by the Audit Committee and the Auditors were taken on record by the Board of Directors at its meeting held on January 30,					
2	The Company's abrasives grains plant at Porbander has been closed w.e.f. 16/01/2010 pursuant to a directive of the Gujarat Pollution Control Board. The management expects the plant to resume production within a few days.					
3	One wind turbine of 1.5 mw was commissioned in Jodhpur, Rajasthan in September, 2009. The Company is in the process of setting up of 2 more wind mills of 1.5 mw capacity each in Rajasthan and a third of 0.6 mw in Karnataka. All the three will be commissioned by March 31, 2010.					
4	There were no investor complaints outstanding at the beginning of the quarter. During the quarter, 8 complaints were received and were disposed of.					
5	Previous year/period figures have been regrouped, wherever considered necessary.					
For ORIENT ABRASIVES LIMITED						
Place: New Delhi				S.G. RAJGARHIA		
Date: January 30, 2010				MANAGING DIRECTOR		

