

ORIENT ABRASIVES LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

Sl. No.	Particulars	Rs. in lacs		
		Unaudited		Audited
		Quarter ended 30.06.2008	Quarter ended 30.06.2007	Year ended 31.03.2008
1	Gross Sales/Income from Operations	8,606.38	6,178.01	26,951.32
	Less : Excise Duty	760.00	701.62	2,923.85
	Sales (Net)	7,846.38	5,476.39	24,027.47
2	Other Income	4.29	21.50	210.82
3	Total income (1+2)	7,850.67	5,497.89	24,238.29
4	Total Expenditure			
	a) Decrease/(Increase) in Stock in Trade	59.78	107.58	(554.96)
	b) Consumption of Raw Materials	2,173.53	1,901.78	8,311.69
	c) Power and Fuel	1,113.30	868.56	3,657.96
	d) Stores and Spares Consumed	478.13	438.78	1,816.69
	e) Employee Cost	621.19	506.50	2,099.06
	f) Purchase of traded goods	717.69	397.57	2,382.35
	g) Depreciation	230.32	152.93	792.18
	h) Other Expenditure	605.72	550.28	2,420.61
	i) Total Expenditure	5,999.66	4,923.98	20,925.58
5	Earning before Interest, Exceptional items and taxes	1,851.01	573.91	3,312.71
6	Interest (Net)	179.39	129.09	614.23
7	Exceptional Items	-	-	-
8	Profit / (Loss) from ordinary activities before tax (3) - (4+5+6)	1,671.62	444.82	2,698.48
9	Tax Expenses :			
	Provision for Tax including Deferred Tax	(535.33)	(110.00)	(729.97)
	Fringe Benefit Tax	(5.50)	(6.25)	(21.00)
10	Net Profit / (Loss) from ordinary activities after tax (8 - 9)	1,130.79	328.57	1,947.51
11	Extraordinary items	-	-	-
12	Net Profit/ (Loss) for the period (10-11)	1,130.79	328.57	1,947.51
13	Paid-up equity share capital (including forfeited amount Rs.13044/-)	598.33	598.33	598.33
14	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	8,488.05
15	Basic and diluted EPS -not annualised (fully paid up share of Re.1/-each)	1.89	0.55	3.26
16	Public shareholding :-			
	No. of shares of face value of Re. 1 each	28,087,983	28,494,567	28,142,483
	Percentage of Shareholding :	46.95	47.63	47.05

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on July 31, 2008. The results have been reviewed by the Statutory Auditors of the Company also.
- There were no investor complaints outstanding at the beginning of the quarter. During the quarter, 4 complaints were received and were disposed of.
- Provision for tax has been made after deducting the profit of the Power Plant situated at Porbander, which is exempt under Section 80 IA of the Income Tax Act, 1961. The company's claim for such deduction on the profit of the Power Plant has been disallowed by the Income-tax Authority in respect of earlier years. However the Commissioner (Appeal) has decided the appeal in Company's favour in respect of one such year and the other appeals are still pending before him. Company on the basis of current status of the case and advice obtained from legal counsel is confident that there would not be any probable outflow of economic resources.
- Previous year/period figures have been regrouped, wherever considered necessary.

for ORIENT ABRASIVES LIMITED

Place : New Delhi
Date: July 31, 2008

S.G.RAJGARHIA
MANAGING DIRECTOR

ORIENT ABRASIVES LIMITED			
Segmentwise Revenue, Results and Capital employed reporting for the quarter ended June 30, 2008 and June 30, 2007 and for the year ended March 31, 2008 under clause 41 of the listing agreement			
(Amount in Rs. lacs)			
Particulars	Unaudited		Audited
	Quarter ended	Quarter ended	Year ended
	30.06.2008	30.06.2007	31.03.2008
1. Segment Revenue			
A. Fused Aluminium Oxide Grains including calcined products	3,871.42	2,253.14	10,979.81
B.Refractories & Monolithics	5,079.85	4,063.63	17,015.61
C. Power Division	836.05	702.87	3,281.16
Total	9,787.32	7,019.64	31,276.58
Add : Unallocated corporate income	0.31	0.21	98.53
Less: Inter Segment Revenue	1,936.96	1,521.96	7,136.82
Net sales / Income from Operations	7,850.67	5,497.89	24,238.29
2. Segment Results			
(Profit before interest and Tax)			
A. Fused Aluminium Oxide Grains including calcined products	891.30	74.24	331.14
B.Refractories & Monolithics	978.99	437.29	2,556.45
C. Power Division	82.73	126.02	578.43
Total	1,953.02	637.55	3,466.02
Less : Interest	179.39	129.09	614.23
Less : Unallocable expenditure net off unallocable income	102.01	63.64	153.31
Profit before tax	1,671.62	444.82	2,698.48
3. Capital Employed			
A. Fused Aluminium Oxide Grains including calcined products	7,492.28	5,578.54	6,397.81
B.Refractories & Monolithics	7,759.18	5,839.81	6,991.49
C. Power Division	4,554.21	3,986.33	4,497.06
D. Others	(9,588.52)	(7,330.64)	(8,799.99)
Total	10,217.15	8,074.04	9,086.37

for ORIENT ABRASIVES LIMITED

S.G.RAJGARHIA
MANAGING DIRECTOR