



ORIENT ABRASIVES LTD.

ORIENT ABRASIVES LIMITED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Sl. No.	Particulars	Unaudited For the quarter ended		Audited For the year ended
		30.06.2011	30.06.2010	31.03.2011
1	Gross Sales/Income from operations	10,823.11	9,211.66	39,567.57
	Less : Excise Duty	766.69	628.13	2,978.60
	(a) Net Sales/Income from operations	10,056.42	8,583.53	36,588.97
	(b) Other Operating Income	104.12	51.35	374.81
	Total Income (a+b)	10,160.54	8,634.88	36,963.78
2	Expenditure	(379.39)	(876.27)	(1,291.61)
	a) Decrease/(Increase) in Inventories	3,459.90	2,677.10	11,993.32
	b) Consumption of raw materials	1,103.82	682.03	3,516.21
	c) Purchase of traded goods	1,336.73	1,345.02	5,068.48
	d) Power and Fuel	668.35	656.17	2,634.32
	e) Stores and spares consumed	876.38	739.46	3,055.59
	f) Employees Cost	365.43	314.85	1,298.21
	g) Depreciation/amortisation	1,016.65	1,198.66	4,063.54
	h) Other expenditure	8,447.87	6,737.02	30,338.06
	i) Total expenditure	1,712.67	1,897.86	6,625.72
3	Profit from operations, before Other Income, Interest, Exceptional Items and tax (1 - 2)	62.26	0.49	15.33
4	Other Income	1,774.93	1,898.35	6,641.05
5	Profit before Interest, Exceptional Items and tax (3+4)	244.27	120.31	697.82
6	Interest	1,530.66	1,778.04	5,943.23
7	Profit after Interest but before Exceptional Items and tax (5-6)	-	-	-
8	Exceptional Items	1,530.66	1,778.04	5,943.23
9	Profit from Ordinary Activities before tax (7+8) (Refer Note 6 below)			
10	Tax Expenses :	409.44	560.71	1,259.72
	Provision for Tax	1,121.22	1,217.33	4,683.51
11	Net Profit for the period (9-10) (Refer Note 7 below)	1,196.52	1,196.52	1,196.52
12	Paid-up equity share capital (Face Value Re. 1) (including forfeited amount Rs.13,044/-)			17,174.27
13	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	0.94	1.02	3.91
14	Basic and Diluted EPS (both not annualised)			
15	Public shareholding :-	58,475,659	55,715,306	58,548,026
	No of shares	48.88	46.57	48.94
	Percentage of Shareholding			
16	Promoters and Promoters group shareholding :			
	a) Pledged/Encumbered	NIL	NIL	NIL
	- Number of shares	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of the Company)			
	b) Non-encumbered	61,163,541	63,923,894	61,091,174
	- Number of shares	100	100	100
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.12	53.43	51.06
	-Percentage of shares (as a % of the total shareholding of the Company)			

Notes :

- Financial results for the quarter were reviewed by the Audit Committee and the Auditors and approved by the Board of Directors at its meeting held on July 30, 2011.
- There were no investor complaints outstanding at the beginning of the quarter. During the quarter, 5 complaints were received and disposed of.
- The Company has opted not to publish the consolidated financial results for the quarter under review.
- Previous year figures have been regrouped, wherever considered necessary.
- The Company has filed final petition for approval of the scheme of demerger of the refractory business with Hon'ble high court of Delhi.
- Includes from discontinuing operations (refractory business being demerged) Rs.996.00 lacs (Previous quarter Rs.883.32 lacs)
- Includes from discontinuing operations (refractory business being demerged) Rs.684.08 lacs (Previous quarter Rs.569.26 lacs)
- Another wind turbine of 1.5 mw was commissioned on June 27, 2011 in Karnataka making the total commissioned capacity of wind farms, 11.1mw

For ORIENT ABRASIVES LIMITED

S.G. RAJGARHIA
MANAGING DIRECTOR

Place : New Delhi
Date : July 30, 2011

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Refractory Division :

SP-148, Industrial Area,
Bhiwadi, Dist. Alwar, Rajasthan

Abrasives Grains Division :

G.I.D.C. Industrial Area,
Porbandar, Gujarat
Website : www.orientabrasives.com



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Segment wise Revenue, Results and Capital employed reporting for the quarter ended June 30, 2011, June 30, 2010 and for the year ended March 31, 2011 under clause 41 of the listing agreement.

Particulars	Unaudited		Audited
	For the Quarter ended 30.06.2011	For the Quarter ended 30.06.2010	For the year ended 31.03.2011
1. Segment Revenue			
A. Fused Aluminium Oxide Grains including calcined products	3,266.30	3,490.55	13,083.34
B. Refractories & Monolithics	7,378.77	6,143.70	27,074.02
C. Power Division	1,124.72	1,109.42	3,869.81
Total	11,769.79	10,743.67	44,027.17
Add: Unallocated corporate income	1.63	0.49	39.69
Less: Inter Segment Revenue	1,548.61	2,108.78	7,087.75
Net sales / Income from Operations	10,222.81	8,635.37	36,979.11
2. Segment Results (Profit/(Loss) before interest and Tax)			
A. Fused Aluminium Oxide Grains including calcined products	563.86	787.50	2,193.96
B. Refractories & Monolithics	1,234.52	1,033.26	4,603.92
C. Power Division	133.27	222.19	330.85
Total	1,931.65	2,042.95	7,128.73
Less: Interest	244.27	120.31	708.92
Less: Unallocable expenditure net off unallocable income	156.72	144.60	476.58
Profit Before tax	1,530.66	1,778.04	5,943.23
3. Capital Employed			
A. Fused Aluminium Oxide Grains including calcined products	8,949.43	7,735.90	8,528.36
B. Refractories & Monolithics	10,607.74	8,214.86	9,928.10
C. Power Division	9,425.68	7,863.08	9,433.35
D. Others	(9,490.82)	(7,574.45)	(9,519.02)
Total	19,492.03	16,239.39	18,370.79

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