

ORIENT ABRASIVES LIMITED			
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010			
		(Rs. in lacs)	
Sl. No.	Particulars	For the Year ended	
		31.03.2010	31.03.2009
1	Gross Sales/Income from operations	34,370.06	33,135.47
	Less : Excise Duty	2,191.70	2,934.53
	(a) Net Sales/Income from operations	32,178.36	30,200.94
	(b) Other Operating Income	222.15	244.58
	Total Income (a+b)	32,400.51	30,445.52
2	Expenditure		
	a) Decrease/(Increase) in stock in trade	435.92	(516.44)
	b) Consumption of raw materials	9,187.07	8,930.34
	c) Power and Fuel	4,159.64	4,617.43
	d) Stores and spares consumed	2,481.98	2,237.31
	e) Employees Cost	2,775.51	2,438.60
	f) Purchase of traded goods	2,538.77	2,970.24
	g) Depreciation	1,080.61	971.26
	h) Unrealised foreign exchange loss/(gain)	(460.07)	701.55
	i) Other expenditure	2,874.80	2,503.67
	j) Total	25,074.23	24,853.96
3	Profit from operations, before Other Income Interest & Exceptional Items (1 - 2)	7,326.28	5,591.56
4	Other Income	10.30	15.06
5	Profit before Interest and Exceptional Items (3+4)	7,336.58	5,606.62
6	Interest	456.43	702.80
7	Profit after Interest but before Exceptional Items (5-6)	6,880.15	4,903.82
8	Exceptional items	-	-
9	Profit from Ordinary Activities before tax (7+8)	6,880.15	4,903.82
10	Tax Expenses :		
	Provision for Tax	1,629.05	1,674.65
	Deferred Tax	134.60	21.50
	Fringe Benefit Tax	-	23.25
11	Net Profit from Ordinary Activities after tax (9 -10)	5,116.50	3,184.42
12	Extraordinary Item	-	-
13	Net Profit for the period (11-12)	5,116.50	3,184.42
14	Paid-up equity share capital (Face Value Re. 1) (including forfeited amount Rs.13,044/-)	1,196.52	598.33
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	13,855.21	10,762.66
16	Basic and Diluted EPS before Extraordinary Items	4.28	2.66
	Basic and Diluted EPS after Extraordinary Items	4.28	2.66
17	Public shareholding :-		
	No of shares	55,706,056	27,847,333
	Percentage of Shareholding	46.56	46.55
18	Promoters and Promoters group shareholding :		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of the Company	NIL	NIL
	b) Non-encumbered		
	- Number of shares	63,933,144	31,972,267
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	100	100
	-Percentage of shares (as a % of the total shareholding of the Company	53.44	53.45

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2010		(Rs. in lacs)	
Particulars	AS AT		
	31.03.2010	31.03.2009	
	SHAREHOLDERS' FUNDS		
(a) Share Capital	1,196.52	598.33	
(b) Reserves and Surplus	13,855.21	10,762.66	
LOAN FUNDS	6,332.52	5,899.66	
Deferred Tax Liabilities	559.84	425.24	
	21,944.09	17,685.89	
FIXED ASSETS	13,225.21	9,478.52	
INVESTMENTS	0.27	0.27	
Intangible Assets	33.99	42.49	
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	6,580.51	6,130.05	
(b) Sundry debtors	5,760.59	5,947.48	
(c) Cash and bank balances	259.55	197.74	
(d) Other current assets	39.20	34.68	
(e) Loans and advances	1,347.26	978.32	
	13,987.11	13,288.27	
Less : Current Liabilities and Provisions			
(a) Liabilities	3,628.88	3,807.20	
(b) Provisions	1,673.61	1,316.46	
	8,684.62	8,164.61	
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	
PROFIT AND LOSS ACCOUNT	-	-	
	21,944.09	17,685.89	
Notes :			
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 31, 2010.		
2	The Board has recommended a final dividend of Re.1/- per equity share of Re. 1 each on the paid up equity share capital for the year ended March 31, 2010.		
3	There were no investor complaints outstanding at the beginning of the quarter. During the quarter, 6 complaints were received and were disposed of.		
4	Unrealised foreign exchange gain represents the gain that may accrue in future on the outstanding derivative contracts for exports and the Foreign Currency Loan.		
5	During the year the Company commissioned four wind mills - three of 1.5 mW each in Rajasthan and one of 0.6 mW in Karnataka aggregating 5.1 mW. It will further increase the wind power generation capacity by 6 mW in the current year.		
6	Previous year figures have been regrouped, wherever considered necessary.		
For ORIENT ABRASIVES LIMITED			
Place : New Delhi	S.G.RAJGARHIA		
Date: May 31, 2010	MANAGING DIRECTOR		

ORIENT ABRASIVES LIMITED		
Segment wise Revenue, Results and Capital employed reporting for the year ended March 31, 2010 under clause 41 of the Listing Agreement		
		(Rs. in lacs)
Particulars	Year	Year
	ended 31.03.2010	ended 31.03.2009
1. Segment Revenue		
A. Fused Aluminium Oxide Grains including calcined products	14,219.85	13,319.97
B. Refractories & Monolithics	21,913.97	21,176.63
C. Power Division	3,629.55	3,321.41
Total	39,763.37	37,818.01
Add : unallocated corporate income	10.32	15.80
Less: Inter Segment Revenue	7,362.88	7,373.23
Net sales / Income from Operations	32,410.81	30,460.58
2. Segment Results		
(Profit before interest and Tax)		
A. Fused Aluminium Oxide Grains including calcined products	2,137.71	1854.43
B. Refractories & Monolithics	4,658.95	4,405.79
C. Power Division	628.32	131.26
Total	7,424.98	6,391.48
Less : Interest	462.49	690.06
Less : Unallocable expenditure net off unallocable income	82.34	797.60
Profit Before tax	6,880.15	4,903.82
3. Capital Employed		
A. Fused Aluminium Oxide Grains including calcined products	7,560.63	7,432.47
B. Refractories & Monolithics	7,191.06	7,650.86
C. Power Division	8,198.30	4,091.22
D. Others	(7,898.26)	(7,813.56)
Total	15,051.73	11,360.99
For ORIENT ABRASIVES LIMITED		
S. G. RAJGARHIA		
MANAGING DIRECTOR		