

ORIENT ABRASIVES LIMITED
 Regd. Office: Lawrence & Mayo, 3rd Floor, 276, D. N Road, Fort, Mumbai - 400001 (India)
 Phone No. 022-66221700
 CIN No. L24299MH1971PLC366531 Website: www.orientabrasives.com

Part 1	Statement of Unaudited Financial Results for the Quarter and nine month ended December 31, 2021 [Rs. in Lacs]									
SI.No.	Particulars	Standalone						Consolidated		
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended		Nine Month Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021	December 31, 2021	September 30, 2021	December 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited
1	Income from Operations									
	(a) Revenue from operations	4,332.53	7,216.20	8,871.31	18,931.37	21,780.03	30,216.78	4,702.36	7,216.20	19,301.19
	(b) Other income	168.66	31.37	42.41	223.04	88.02	197.74	154.03	31.37	208.40
	Total Income from Operations	4,501.19	7,247.57	8,913.72	19,154.39	21,868.05	30,414.52	4,856.39	7,247.57	19,509.59
2	Expenses									
	(a) Cost of materials consumed	419.48	1,952.34	2,413.48	4,201.24	5,536.69	7,455.20	424.22	1,952.34	4,205.97
	(b) Purchase of traded goods	2,227.58	1,834.27	1,371.81	4,702.80	2,726.70	4,813.20	2,227.58	1,834.27	4,702.80
	(c) Change in inventories of finished goods, work in progress and stock in trade	(82.37)	702.02	802.58	1,270.33	1,374.56	1,188.90	(82.37)	702.02	1,270.33
	(d) Employee benefit expenses	413.36	654.95	744.23	1,926.30	2,247.38	2,997.82	477.32	654.95	1,990.26
	(e) Depreciation and amortisation expense	259.93	269.87	282.35	801.55	839.19	1,110.32	306.64	269.87	848.26
	(f) Power and fuel	271.89	375.16	1,170.90	1,955.87	3,338.06	4,532.78	327.74	375.16	2,011.72
	(g) Other expenses	767.40	1,281.38	1,519.48	3,600.64	4,300.02	6,171.81	948.28	1,283.24	3,783.39
	(h) Foreign exchange (gain)/loss (net)	(13.46)	(14.79)	(20.70)	(73.76)	(21.03)	(33.73)	(13.46)	(14.79)	(73.76)
	(i) Finance costs	61.24	60.74	132.57	210.20	455.70	581.75	61.56	60.75	210.54
	Total Expenses	4,325.03	7,115.94	8,416.71	18,595.16	20,797.27	28,818.05	4,877.50	7,117.82	18,949.50
3	Profit before tax (1-2)	176.16	131.63	497.01	559.23	1,070.78	1,596.47	178.89	129.75	560.09
4	Tax expenses									
	Current tax charge	30.00	24.00	69.00	98.00	173.00	318.31	30.00	24.00	98.00
	Deferred tax charge / (credit), Net of adjustment for earlier periods	44.75	(36.71)	(2.64)	(7.68)	19.19	141.17	44.75	(36.71)	(7.68)
	Total Tax Expenses	74.75	(12.71)	66.36	90.32	192.19	459.48	74.75	(12.71)	90.32
5	Net Profit for the period (3-4)	101.41	144.34	430.65	468.91	878.59	1,136.99	104.14	142.46	469.77
6	Other Comprehensive Income (net of tax)									
	Items that will not be reclassified to profit or loss	6.48	2.42	(5.85)	11.33	(17.56)	9.69	6.48	2.42	11.33
7	Total Comprehensive Income for the period (5+6)	107.89	146.76	424.80	480.24	861.03	1,146.68	110.62	144.88	481.10
8	Paid-up Equity Share Capital (Face Value Re. 1/- per share) (including forfeited amount of Rs. 0.13 lacs)	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52
9	Other equity						23,022.63			
	Earning Per Share (EPS) (of Re. 1/- each) (Rs.)									
	Basic EPS (Rs.)	0.08	0.12	0.36	0.39	0.73	0.95	0.09	0.12	0.39
	Diluted EPS (Rs.)	0.08	0.12	0.36	0.39	0.73	0.95	0.09	0.12	0.39
	(See accompanying notes to the Financial Results)									

* Figures being nullified on conversion to Rs. In lacs

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Orient Abrasives Limited ("the Company") at their respective meetings held on February 7, 2022, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statutory Auditor have issued an unmodified review opinion on these results.
- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has acquired 100% equity shares of Orient Advanced Materials Private Limited (Formerly known as KMM Consultancy Private Limited) on June 04, 2021. Pursuant to this acquisition, Orient Advanced Materials Private Limited becomes a wholly-owned subsidiary of the Company. Accordingly, consolidated figures are provided for the quarter and nine month ended December 31, 2021 only.
- The Company's operations have been affected by non-availability of core raw material – specialised grade raw bauxite to produce Brown Fused Alumina (BFA) and other products. All the required raw bauxite resources with the Company have been exhausted and in view of the same, Company had suspended its Porbandar plant operations.
Given the above situation, the Company continues to work on the situation. As on reporting date, the Company has partially resumed operations at its plant at Porbandar to produce White Fused Alumina (WFA) and other fused products, where specialised grade raw bauxite is not required in the process of manufacturing. However, these products constitute only a small percentage of the total volume of this factory and most of the equipment and facilities remain idle.
- The complaints from investors / shareholders for the quarter ended on December 31, 2021: Received - Nil ; Disposed - Nil ; Closing Balance - Nil.

For Orient Abrasives Ltd.



Manubha Rathod
 Whole Time Director & CEO (DIN 07618837)

Place: Mumbai
 Date: February 7, 2022

ORIENT ABRASIVES LIMITED
Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(Rs. in Lacs)

Particulars	Standalone						Consolidated		
	Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended		Nine Month Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021	December 31, 2021	September 30, 2021	December 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited
1. Segment revenue									
A. Alumina Refractories & Monolithics products & bauxite ores	4,235.23	6,894.65	8,789.41	18,242.98	21,269.78	29,598.38	4,605.06	6,894.65	18,612.80
B. Power division (refer note below)	97.30	321.56	1,471.69	1,544.85	4,264.75	5,410.40	97.30	321.56	1,544.85
Total	4,332.53	7,216.20	10,261.10	19,787.83	25,534.53	35,008.78	4,702.36	7,216.20	20,157.65
Less: Inter segment revenue	-	-	1,389.79	856.46	3,754.50	4,792.00	-	-	856.46
Net sales / income from operations	4,332.53	7,216.20	8,871.31	18,931.37	21,780.03	30,216.78	4,702.36	7,216.20	19,301.19
2. Segment results (Profit before exceptional items and tax)									
A. Alumina Refractories & Monolithics products & bauxite ores	514.91	268.03	349.08	1,207.94	668.27	1,424.32	532.61	266.16	1,223.78
B. Power division	-88.79	98.69	440.74	111.40	1,354.98	1,479.06	-88.79	98.69	111.40
Total	426.13	366.71	789.82	1,319.33	2,023.25	2,903.38	443.83	364.85	1,335.17
Less : Interest	53.52	55.09	115.21	187.71	403.55	528.81	68.49	55.10	202.69
Less : Unallocable expenditure net off unallocable income	196.45	180.00	177.60	572.38	548.92	778.10	196.45	180.00	572.38
Profit before tax	176.16	131.62	497.01	559.23	1,070.77	1,596.47	178.89	129.75	560.09
3. Segment Assets & Liabilities									
Segment Assets									
A. Alumina Refractories & Monolithics products & bauxite ores	23,349.08	26,428.56	25,611.17	23,349.08	25,611.17	27,210.38	25,058.11	26,429.56	25,058.11
B. Power division	4,958.93	5,143.87	6,190.21	4,958.93	6,190.21	5,487.70	4,958.93	5,143.87	4,958.93
C. Unallocated	3,701.37	1,773.20	2,345.56	3,701.37	2,345.56	1,285.17	3,753.03	1,773.20	3,753.03
Total	32,009.38	33,345.63	34,146.93	32,009.38	34,146.93	33,983.25	33,770.07	33,346.63	33,770.07
Segment Liabilities									
A. Alumina Refractories & Monolithics products & bauxite ores	3,074.75	4,165.46	4,212.90	3,074.75	4,212.90	4,744.74	2,322.16	4,167.71	2,322.16
B. Power division	460.16	451.74	1,185.14	460.16	1,185.14	545.63	460.16	451.74	460.16
C. Unallocated	3,954.53	4,316.36	4,815.39	3,954.53	4,815.39	4,473.73	6,469.18	4,316.36	6,469.18
Total	7,489.44	8,933.57	10,213.43	7,489.44	10,213.43	9,764.10	9,251.50	8,935.82	9,251.50

Note: During the current quarter ended December 31, 2021, Company didn't operate its Thermal Power Plant at Porbandar manufacturing plant.

For Orient Abrasives Ltd.



Manubhai Rathod

Whole Time Director & CEO (DIN 07618837)

Place: Mumbai

Date: February 7, 2022