

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013**
**Part 1**

(Amounts in Rs. Lacs, unless otherwise stated)

Sl.No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations (Net of excise duty)	4,199.57	4,239.49	5,085.90	13,646.53	13,266.76	18,196.49
	(b) Other operating income	2.76	45.12	16.10	47.88	26.81	34.15
	<b>Total Income from Operations</b>	<b>4,202.33</b>	<b>4,284.61</b>	<b>5,102.00</b>	<b>13,694.41</b>	<b>13,293.57</b>	<b>18,230.64</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,343.22	989.01	1,427.79	3,844.54	4,175.49	5,443.32
	(b) Change in inventories of finished goods, work in progress and stock in trade	(44.02)	303.12	44.62	339.05	(568.16)	(164.60)
	(c) Stores and spares consumed	494.43	485.98	460.19	1,482.52	1,472.49	1,958.70
	(d) Employee benefit expenses	371.42	394.20	375.13	1,173.52	1,082.51	1,460.48
	(e) Depreciation and amortisation expense	316.69	317.65	319.79	950.91	956.64	1,273.98
	(f) Power and fuel	1,326.70	1,217.21	1,252.85	3,760.40	3,597.90	4,507.36
	(g) Other expenses	307.92	201.34	269.95	1,126.65	736.37	1,425.62
	<b>Total expenses</b>	<b>4,116.36</b>	<b>3,908.51</b>	<b>4,150.32</b>	<b>12,677.59</b>	<b>11,453.24</b>	<b>15,904.86</b>
<b>3</b>	<b>Profit/(loss) from operations before other income, interest, finance costs and exceptional items (1-2)</b>	<b>85.97</b>	<b>376.10</b>	<b>951.68</b>	<b>1,016.82</b>	<b>1,840.33</b>	<b>2,325.78</b>
<b>4</b>	<b>Other income</b>	<b>5.30</b>	<b>27.22</b>	<b>2.03</b>	<b>54.53</b>	<b>14.52</b>	<b>226.05</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>91.27</b>	<b>403.32</b>	<b>953.71</b>	<b>1,071.35</b>	<b>1,854.85</b>	<b>2,551.83</b>
<b>6</b>	<b>Finance costs</b>	<b>61.20</b>	<b>65.60</b>	<b>114.80</b>	<b>197.36</b>	<b>408.27</b>	<b>489.81</b>
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>30.07</b>	<b>337.72</b>	<b>838.91</b>	<b>873.99</b>	<b>1,446.58</b>	<b>2,062.02</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>30.07</b>	<b>337.72</b>	<b>838.91</b>	<b>873.99</b>	<b>1,446.58</b>	<b>2,062.02</b>
<b>10</b>	<b>Tax expenses</b>	<b>21.58</b>	<b>57.49</b>	<b>183.04</b>	<b>255.22</b>	<b>303.38</b>	<b>467.18</b>
<b>11</b>	<b>Net Profit/(loss) from ordinary activities after tax (9-10)</b>	<b>8.49</b>	<b>280.23</b>	<b>655.87</b>	<b>618.77</b>	<b>1,143.20</b>	<b>1,594.84</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(loss) for the period (11-12)</b>	<b>8.49</b>	<b>280.23</b>	<b>655.87</b>	<b>618.77</b>	<b>1,143.20</b>	<b>1,594.84</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Re. 1/- per share) (including forfeited amount of Rs. 0.13 lacs)</b>	<b>1,196.52</b>	<b>1,196.52</b>	<b>1,196.52</b>	<b>1,196.52</b>	<b>1,196.52</b>	<b>1,196.52</b>
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>						<b>11,976.27</b>
<b>16</b>	<b>Earning Per Share (EPS) (Rs.)</b>						
	(a) Basic and Diluted Earning per share (of Re. 1/- each) before Extraordinary Items (not annualized) (Rs.)	<b>0.01</b>	<b>0.23</b>	<b>0.55</b>	<b>0.52</b>	<b>0.96</b>	<b>1.33</b>
	(b) Basic and Diluted Earning per share (of Re. 1/- each) after Extraordinary Items (not annualized) (Rs.)	<b>0.01</b>	<b>0.23</b>	<b>0.55</b>	<b>0.52</b>	<b>0.96</b>	<b>1.33</b>

**Part 2**

<b>A. PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	879,04,343	617,04,287	617,04,287	879,04,343	617,04,287	617,04,287
	- Percentage of shareholding	73.47%	51.58%	51.58%	73.47%	51.58%	51.58%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of company)	NA	NA	NA	NA	NA	NA
	b) Non - encumbered						
	-Number of shares	317,34,857	579,34,913	579,34,913	317,34,857	579,34,913	579,34,913
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of company)	26.53%	48.42%	48.42%	26.53%	48.42%	48.42%

Sl.No.	Particulars	Quarter ended	
		December 31, 2013	December 31, 2012
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	0	0
	Received during the quarter	1	1
	Disposed off during the quarter	1	1
	Remaining unresolved at the end of the quarter	0	0

**Notes:**

- The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on February 10, 2014.
- Tax expenses includes current tax and deferred tax.
- Statutory auditors have carried out limited review on above results for the quarter ended December 31, 2013.
- Previous period figures have been regrouped/rearranged, wherever considered necessary, to conform to the current quarter/ period classification.

Segment wise revenue, results and capital employed are given below

(Amounts in Rs. Lacs, unless otherwise stated)

	Quarter ended			Nine months ended		Year ended
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
<b>1. Segment Revenue</b>						
A. Fused Aluminium Oxide Grains including calcined products and monolithics	4,105.03	3,992.26	4,896.78	13,044.80	13,008.25	17,333.65
B. Power Division	1,149.73	1,306.92	1,046.08	3,737.41	3,698.63	4,512.58
<b>Total</b>	<b>5,254.76</b>	<b>5,299.18</b>	<b>5,942.86</b>	<b>16,782.21</b>	<b>16,706.88</b>	<b>21,846.23</b>
Add: Unallocated corporate income	-	-	-	-	-	1.42
Less: Inter Segment Revenue	1,052.43	1,014.57	840.86	3,087.80	3,413.31	3,617.01
<b>Net sales / Income from Operations</b>	<b>4,202.33</b>	<b>4,284.61</b>	<b>5,102.00</b>	<b>13,694.41</b>	<b>13,293.57</b>	<b>18,230.64</b>
<b>2. Segment Results</b>						
(Profit before interest and Tax)						
A. Fused Aluminium Oxide Grains including calcined products and monolithics	175.47	231.97	1,063.05	844.75	1,420.54	2,069.98
B. Power Division	(25.21)	224.17	(54.89)	428.61	608.53	530.83
<b>Total</b>	<b>150.26</b>	<b>456.14</b>	<b>1,008.16</b>	<b>1,273.36</b>	<b>2,029.07</b>	<b>2,600.81</b>
Less : Interest	27.80	47.40	114.80	133.34	408.27	489.81
Less : Unallocable expenditure/(income) net off unallocable income/expenditure	92.39	71.02	54.45	266.03	174.22	48.98
<b>Profit Before tax</b>	<b>30.07</b>	<b>337.72</b>	<b>838.91</b>	<b>873.99</b>	<b>1,446.58</b>	<b>2,062.02</b>
<b>3. Capital Employed</b>						
A. Fused Aluminium Oxide Grains including calcined products and monolithics	9,595.58	8,880.55	9,640.94	9,595.58	9,640.94	9,768.13
B. Power Division	7,771.09	8,172.45	8,502.95	7,771.09	8,502.95	8,182.02
C. Unallocated	(2,470.17)	(2,164.99)	(3,828.19)	(2,470.17)	(3,828.19)	(3,672.42)
<b>Total</b>	<b>14,896.50</b>	<b>14,888.01</b>	<b>14,315.70</b>	<b>14,896.50</b>	<b>14,315.70</b>	<b>14,277.73</b>