



ORIENT ABRASIVES LTD.

ORIENT ABRASIVES LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. in lacs)

Sl. No.	Particulars	Unaudited			Unaudited		Audited
		For the Quarter ended			For the Period ended		for the Year
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Gross Sales/Income from operations	4,119.54	4,829.38	10,331.67	13,175.75	28,422.15	39,567.57
	Less - Excise Duty	374.49	416.75	772.16	1,162.56	2,077.00	2,978.60
	(a) Net Sales/Income from operations	3,745.05	4,412.63	9,559.51	12,013.19	26,345.15	36,588.97
	(b) Other Operating Income	2.61	0.77	59.87	63.48	192.68	374.81
	Total Income (a+b)	3,747.66	4,413.40	9,619.38	12,076.67	26,537.83	36,963.78
2	Expenditure						
	a) Decrease/(Increase) in stock in trade and work in progress	(455.00)	(181.95)	(300.93)	(962.01)	(1,235.00)	(1,291.61)
	b) Consumption of raw materials	1,374.13	1,376.07	3,267.94	3,950.72	8,530.55	11,993.32
	c) Purchase of traded goods	-	-	964.68	-	2,450.54	3,516.21
	d) Power and fuel	1,279.10	1,276.66	1,372.65	3,597.10	3,712.28	5,068.48
	e) Stores and spares consumed	483.05	437.35	675.95	1,350.43	1,965.58	2,634.32
	f) Employees cost	301.72	312.26	857.58	912.96	2,474.50	3,055.59
	g) Depreciation	315.32	307.06	342.60	917.75	974.78	1,298.21
	h) Other expenditure	301.07	333.02	817.28	887.35	2,714.45	4,063.54
	i) Total expenditure	3,599.39	3,860.47	7,997.75	10,654.30	21,587.68	30,338.06
3	Profit from operations, before other income interest & exceptional items (1 - 2)	148.27	552.93	1,621.63	1,422.37	4,950.15	6,625.72
4	Other income	1.02	2.92	0.21	6.21	0.52	15.33
5	Profit before interest & exceptional items (3+4)	149.29	555.85	1,621.84	1,428.58	4,950.67	6,641.05
6	Interest	144.99	150.65	196.76	441.18	498.01	697.82
7	Profit after interest but before exceptional items (5-6)	4.30	405.20	1,425.08	987.40	4,452.66	5,943.23
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	4.30	405.20	1,425.08	987.40	4,452.66	5,943.23
10	Tax Expenses :						
	Provision for tax including deferred tax	-	61.71	418.63	151.15	1,263.00	1,259.72
11	Net Profit for the period (9-10)	4.30	343.49	1,006.45	836.25	3,189.66	4,683.51
12	Paid-up equity share capital (Face Value Re. 1) (including forfeited amount Rs.13,044/-)	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52
13	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	17,174.27
14	Basic and Diluted EPS (not to be annualised)	0.00	0.29	0.84	0.70	2.67	3.91
15	Public shareholding -						
	No of shares	61,704,287	61,742,374	55,731,806	61,704,287	55,731,806	58,548,026
	Percentage of Shareholding	51.58	51.61	46.58	51.58	46.58	48.94
16	Promoters and Promoters group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	- Number of shares	57,934,913	57,896,826	63,907,394	57,934,913	63,907,394	61,091,174
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total shareholding of the Company)	48.42	48.39	53.42	48.42	53.42	51.06

Notes:

- The Financial results for the quarter were reviewed by the Audit Committee and the Auditors and approved by the Board of Directors at its meeting held on February 9, 2012.
- The figures for the quarter and the nine months ended on December 31, 2011 are not comparable to those of the corresponding previous periods and the audited figures of March 31, 2011 as these include the business of the demerged undertaking (i.e. the refractories undertaking at Bhiwadi). The refractories undertaking has been vested in another Company Orient Refractories Limited (subsidiary till November 15, 2011) w.e.f. April 1, 2011 pursuant to the order of the Hon'ble High Court of Delhi dated September 19, 2011 filed with ROC on October 15, 2011.
- There were no investor complaints outstanding at the beginning of the quarter. During the quarter, 4 complaints were received and were disposed off.
- Previous year/period figures have been regrouped, wherever considered necessary.

For ORIENT ABRASIVES LTD.

S. G. M. J. S.

Managing Director

Registered Office :

1307, Chiranjiv Tower,
43 Nehru Place,
New Delhi - 110019 (India)
Phone : +91-11-4642 5400
Fax : +91-11-2644 3859, 4642 5444
Email : ho@oalindia.com

Refractory Division :

SP-148, Industrial Area,
Bhiwadi, Dist. Alwar, Rajasthan

Abrasives Grains Division :

G.I.D.C. Industrial Area,
Porbandar, Gujarat
Website : www.orientabrasives.com



ORIENT ABRASIVES LTD.

ORIENT ABRASIVES LIMITED

Segment wise Revenue, Results and Capital employed are given below*

(Rs. in lacs)

	For the Quarter ended 31.12.2011	For the Quarter ended 30.09.2011	For the Quarter ended 31.12.2010	For the Nine months ended 31.12.2011	For the Nine months ended 30.12.2010	Year ended 31.03.2011
1. Segment Revenue						
A. Fused Aluminium Oxide Grains including calcined products	3,322.68	3,650.57	3,525.86	10,239.55	9,710.61	13,083.34
B. Refractories & Monolithics	318.28	464.52	6,823.73	1,094.23	19,193.80	27,074.02
C. Power Division	1,096.52	1,350.58	990.17	3,571.82	2,861.33	3,869.81
Total	4,737.48	5,465.67	11,339.76	14,905.60	31,765.74	44,027.17
Add: Unallocated corporate income	0.09	1.61	0.31	3.13	0.95	39.69
Less: Inter Segment Revenue	989.91	1,053.88	1,720.69	2,832.06	5,228.86	7,103.08
Net sales / Income from Operations	3,747.66	4,413.40	9,619.38	12,076.67	26,537.83	36,963.78
2. Segment Results						
(Profit before interest and Tax)	96.75	425.29	485.46	1,085.90	1,626.03	2,193.96
A. Fused Aluminium Oxide Grains including calcined products	4.87	44.78	1,186.99	90.04	3,488.31	4,603.92
B. Refractories & Monolithics	149.75	124.14	34.17	407.16	182.83	330.85
C. Power Division	251.37	594.21	1,706.62	1,583.10	5,297.17	7,128.73
Total	144.99	150.65	196.76	441.18	498.01	697.82
Less: Interest	102.08	38.36	84.78	154.52	346.50	487.68
Less: Unallocable expenditure net off unallocable income	4.30	405.20	1,425.08	987.40	4,452.66	5,943.23
Profit Before tax	4.30	405.20	1,425.08	987.40	4,452.66	5,943.23
3. Capital Employed						
A. Fused Aluminium Oxide Grains including calcined products	9,457.98	9,423.41	8,367.84	9,457.98	8,367.84	8,528.36
B. Refractories & Monolithics	420.36	524.37	9,313.50	420.36	9,313.50	9,928.10
C. Power Division	8,990.05	9,402.27	9,503.66	8,990.05	9,503.66	9,433.35
D. Unallocated	(5,495.31)	(5,963.19)	(8,921.68)	(5,495.31)	(8,921.68)	(9,519.02)
Total	13,373.08	13,386.86	18,263.32	13,373.08	18,263.32	18,370.79

*Also refer note 2 above

For ORIENT ABRASIVES LIMITED

S.G. RAJGARHIA
MANAGING DIRECTOR

Place : New Delhi
Date : February 9, 2012

Registered Office :
1307, Chiranjiv Tower,
43 Nehru Place,
New Delhi - 110019 (India)
Phone : +91-11-4642 5400
Fax : +91-11-2644 3859, 4642 5444
Email : ho@oalindia.com

Refractory Division :
SP-148, Industrial Area,
Bhiwadi, Dist. Alwar, Rajasthan
Abrasives Grains Division :
G.I.D.C. Industrial Area,
Porbandar, Gujarat
Website : www.orientabrasives.com